

AGREEMENT FOR ASSIGNMENT

This Agreement for Assignment ("**AGREEMENT**") executed on this [_____] day of [_____] 20__

BY AND BETWEEN

EDEN REALTY VENTURES PRIVATE LIMITED, a company within the meaning of the Companies Act 2013, having **CIN U70101WB2003PTC095829**, and **PAN No.AAACL9697H**, having its registered office at 7, Jawarharlal Nehru Road, P.O. Esplanade & P.S. Hare Street, Kolkata-700013, represented by its Constituted Attorney **MERLIN REAL ESTATE LLP (PAN AAVFM5065E) and (LLPIN AAB-0244)**, a limited liability partnership duly incorporated under the Limited Liability Partnership Act, 2008, having its registered office at 22, Prince Anwar Shah Road, P.O. Tollygunge, P.S. Charu Market, Kolkata – 700033, West Bengal, acting through its Authorized Signatory

..... (PAN:.....) (Aadhaar No.....), son of, by occupation, faith, Citizen of India, working for gain at 22, Prince Anwar Shah Road, P.O. Tollygunge, P.S. Charu Market, Kolkata – 700 033, West Bengal, hereinafter referred to as the “**Sub Lessor/ Assignor**” (which expression shall unless excluded by or repugnant to the subject or context shall mean and include their partners for the time being and such other person or persons who may be admitted as partners thereof and each of their respective heirs, executors, administrators, legal representatives) of the **FIRST PART**

AND

MERLIN REAL ESTATE LLP a limited liability partnership incorporated under the provisions of the Limited Liability Partnership Act, 2008, having (**LLPIN AAB-0244**), and (**PAN No. AAVFM5065E**), having its registered office at 22, Prince Anwar Shah Road, P.O. Tollygunge, P.S. Charu Market, Kolkata - 700033, West Bengal, acting through its Authorized Signatory (PAN:.....) (Aadhaar No.....), son of, by occupation, faith, Citizen of India, working for gain at 22, Prince Anwar Shah Road, P.O. Tollygunge, P.S. Charu Market, Kolkata – 700 033, West Bengal, hereinafter referred to as the “**Promoter**”(which expression shall unless repugnant to the context or meaning thereof be deemed mean and include their partners for the time being and such other person or persons who may be admitted as partners thereof and each of their respective heirs, executors, administrators, legal representatives) **of the SECOND PART**.

AND

MR..... (PAN:.....) (Aadhaar No.) Son of by occupation, by faith, Citizen of India, residing at, hereinafter called the “**Allottee**” which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns), of the **THIRD PART**.

The Sub Lessor, Promoter and the Allottee(s) shall hereinafter collectively be referred to as the “**PARTIES**” and individually as a “**PARTY**”.

DEFINITIONS:

For the purpose of this Agreement, unless the context otherwise requires-

- (a) “Act” means the Real Estate (Regulation and Development) Act, 2016;
- (b) “Rules” means the West Bengal Real Estate (Regulation and Development)

Rules, 2021;

(c) "Section" means a section of the Act/Rules;

WHEREAS:

A. The Sub Lessor and the Promoter has represented to the Allottee that:

- i. The Refugee Relief and Rehabilitation Department of the Government of West Bengal, presently known as Land & Land Reforms & Refugee Relief and Rehabilitation Department of the Government of West Bengal (**"RR & R Department"**), on the recommendation of the Committee formed by RR & R Department had taken up the bid process for redevelopment of Land owned by RR & R Department admeasuring 17.81 acres more or less together with structures, being Premises No. 561, Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality Police Station Baranagar Kolkata-700 108, within Ward No. 15 of Baranagar Municipality, Sub Registration District Cossipore Dum Dum, District North 24 Parganas;
- ii. The financial bid made in pursuance of the RFP by Sub Lessor was found to be the highest amongst the bids of the qualified bidders, whereupon the Sub Lessor was declared as the selected bidder entitled to obtain the long-term lease of the Total Lease Property in order to develop the same in accordance with the terms of the RFP, and the same was duly recorded in the Letter of Intent dated September 14th February, 2006 issued by the RR & R Department of the Government of West Bengal ("LOI");
- iii. In furtherance of the LOI, the terms and conditions of the Joint Venture for the Said Redevelopment Project have been recorded in a deed of agreement dated 18th September, 2014 made between the RR & R Department and the Sub Lessor herein (Deed of Agreement);
- iv. Subsequently in terms of the said Deed of Agreement, a deed of lease dated 18th September, 2014, duly registered with the Additional Registrar of Assurance-II Kolkata, recorded in Book No. I, CD Volume No. 67, Pages 3966 to 3984, Being No. 11873 for the year 2014 (**"Lease Deed"**), RR & R Department has granted lease in favour of the Sub Lessor herein for an area admeasuring 12.20 acres more or less together with structures, being the demarcated and identified portion in Premises No. 561, Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality Police Station Baranagar Kolkata-700 108, within Ward No. 15 of Baranagar Municipality, Sub Registration District Cossipore Dum Dum, District North 24 Parganas **"Total Lease Property"**, more particularly described in **Part I-Schedule A** hereunder written, for a period of 99 (ninety nine) years commencing on and from the date of hand over possession of the Said Property to the Sub Lessor, being September 18, 2014, renewable for a further period of 99 (ninety nine) years for the purpose of constructing thereon building(s) for such purpose as may be allowed by the municipal and appropriate authorities, and to sub-let, sub-lease or otherwise deal with and/or dispose of the

same in compliance with the terms and conditions stated therein;

- v. The Sub Lessor thereafter out of the said Total Lease Property granted the development rights in respect of an area admeasuring 11.29 acres more particularly described in **Part II-Schedule A** hereunder written and delineated in the colour blue borderline of the plan annexed hereto as Annexure A and hereinafter referred to as the **“Larger Property”** in favour of Siddha Real Estate Development Private Limited (**“Siddha”**), by and under a development agreement dated May 8, 2015, registered with the Additional Registrar of Assurance-II, Kolkata, in Book No. I, Volume No. 1902-2015, Pages 30071 to 30115, Being No. 190206516 for the year 2015, executed amongst the Sub Lessor and Siddha Real Estate Development Private Limited (**“Earlier JDA”**);
- vi. In pursuance of the said Earlier JDA Siddha has developed and is developing 6.773 acres out of the Larger Property in two phases wherein Phase I comprises of 6.66 acres and Phase II comprises of 0.113 acres.
- vii. Thereafter by virtue of a Deed of Demarcation dated 22.07.2017 registered in Book No. I, Volume no. 1904, Pages 282640 to 282662, Being No. 190407473 for the year 2017 at the office of the Additional Registrar of Assurances-IV, Kolkata i.e., the Sub Lessor demarcated and separated the Larger Property from the Total Lease Property;
- viii. Subsequently, the said Larger Property was numbered as 561/A Bonhooghly Arable Land and the name of the Sub Lessor was duly mutated in the records of the Baranagar Municipality as the lessee of the said Total Lease Property and as reflected in the mutation certificate issued by the Baranagar Municipality;
- ix. Thereafter the Sub Lessor herein and Siddha mutually agreed to release the balance portion of the said Larger Property i.e. 4.517 acres being part of the Earlier JDA. Accordingly Siddha by virtue of a Supplementary Agreement dated 2nd February 2021, duly registered at the office of Additional Registrar of Assurances-II, Kolkata, recorded in Book No. I, Volume No. 19022021, pages from 63129 to 63201, being No. 190200848 for the year 2021, thereby released all rights, powers, authorities etc. in favour of the Sub Lessor in respect of ALL THAT the piece and parcels of Land total measuring about 4.517 acres, more or less, comprised in Dag Nos. 55, 56, 58, 57, 67, 66, 129, 59, 65, 60, 64, 553, 63, 555, 554, 133, 136, 147, 556, 61, 62, 36 and 39 recorded in LR Khatian No. 2, of Mouza Noapara, J.L. No. 9, being Municipal Premises No. 561/A (formerly 561) Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality, Police Station Baranagar, Kolkata-700 108, the jurisdiction of Ward No. 15 of Baranagar Municipality, being part of the Larger Property (**“Said Land/Project Land”**), more particularly described in **Part III-Schedule A** hereunder written and shaded by hatched lines in colour **red** in the plan annexed hereto as Annexure-A. Accordingly, the Earlier JDA in respect of the Said Land has since been mutually revised by and between the parties/executants thereto for all intents and purposes, whereby inter alia all the rights, powers, authorities etc. granted thereunder to Siddha in respect of the Said Land

stood revoked and/or terminated and/or rescinded and/or cancelled, and further each of the several other powers, authorities etc. granted in favour of Siddha in respect of the Said Property have respectively been revoked, terminated and rescinded for all intents and purposes.

- x. Further by Deed Of Demarcation dated 16th March 2021, duly registered at the office of Additional Registrar of Assurances-IV, Kolkata, recorded in Book No. I, Volume No. 19042021, pages from 140784 to 140812, being No. 190402762 for the year 2021 the Lessee has segregated and demarcated a portion of the Said Land measuring 3.937 acres marked as Part-A from the Said Land, (more particularly described in **Part IV- Schedule A** hereunder written) and by virtue of another Deed of Demarcation of even date, duly registered at the office of Additional Registrar of Assurances-IV, Kolkata, recorded in Book No. I, Volume No. 19042021, pages from 140757 to 140783, being No. 190402761 for the year 2021 the Sub Lessor has demarcated the balance portion of the Said Land measuring 0.58 acres marked as Part-B from the Said Land, (more particularly described in **Part V-Schedule A** hereunder written), aggregating to 4.517 acres.

- B. By and under a Development Agreement dated 27.10.2022 made between the above-named Sub Lessor as Lessee therein and the Promoter hereto as Developer therein and grant of Development Power of Attorney dated 11.11.2022 by the Sub Lessor herein in favour of the Developer, both duly registered with the office of Additional District Sub-Registrar, Cossipore, Dum Dum in Book No. I Volume No.1506-2022 Pages 503150 to 503234, Being No. 150614622 for the year 2022 and in Book No. I Volume No.1506-2022 Pages 503117 to 503135, Being No. 150614624 for the year 2022 respectively, the Sub Lessor has granted the exclusive right of development in respect of the said Land and construction of a new residential project, in favour of the Promoter herein, which the Promoter had agreed to undertake for the consideration and on the terms and conditions contained therein.
- C. The said Land is earmarked for the purpose of building residential project comprising several apartments, car parking spaces common areas and other facilities and the said project shall be known as 'Serenia' (**'Project'**).
- D. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right and interest of the Promoter regarding the Said Land on which Project is to be constructed have been completed.
- E. The Promoter has duly intimated the Baranagar Municipality about commencement of construction of the Project.
- F. That the Sub Lessor, through Siddha where applicable, for the purpose of development of the Said Land had obtained several approvals, no-objections, consents, permissions and permits from various bodies and/or authorities including Governmental Authorities (collectively, "Approvals") and has obtained a sanctioned plan sanctioned by Baranagar Municipality dated 19.03.2021 bearing No. PWBS/303/15, in respect of the Larger Property including the Said Land. The Sub Lessor has facilitated in obtaining Revised sanction plan, sanctioned by Baranagar

Municipality dated 16.02.2022 bearing No. PWRB/208/15 (hereinafter referred to as the said Plan and shall include all alterations and/or modifications made thereto from time to time and as may be permitted by the authorities concerned) and the Promoter has commenced construction of a residential project comprising of 4 (Four) Towers/Buildings having ground and 28 upper floors, one MLCP block having basement, ground and 4 upper floor in **Part A of the Said Land** and One Tower/Building in Part B of the Said Land comprising of several apartments , common areas and other facilities and altogether known as **“Serenia” (“Project”)**. The Promoter agrees and undertakes that it shall not make any changes to the plans of the Project except in strict compliance with Section 14 of the Act and Section 9 (3) of the Rules and other laws as applicable. The Promoter as per the current planning has earmarked for construction of 4 (four) multi-storeyed residential buildings and 1 MLCP Block to be constructed in the Part A of the Said Land, morefully and particularly mentioned in the Part-IV of **Schedule A** and hereinafter referred to as the Project Land and altogether known as **‘Serenia Phase-I’ (“Project”)**.

- G. The Promoter has registered the Project as a separate Project under the provisions of the Act with the West Bengal Real Estate Regulatory Authority (“Authority”) at Kolkata on 28-06-2023 under Registration No. WBRERA/P/NOR/2023/000227.
- H. The Allottee had applied for an apartment in the Project *vide an application* and has been allotted apartment hereinafter referred to as the “Apartment” more particularly described in **Part-I Schedule-B** and the floor plan of the apartment is annexed hereto and marked as **Annexure-B**.
- I. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.
- J. At or before the execution of this Agreement, the Allottee confirm(s) that after having conducted and completed to his/her/their/its complete satisfaction independent due diligence and title verification in respect of the Said Land as also the compliance and/or non-compliance, if any, by the Sub Lessor and the Promoter of all/any applicable law(s), notification(s), rule(s) etc., and after having carried out a physical inspection of the Said Land, and further after inspecting, examining and perusing all the deeds pertaining inter alia to the leasehold interest, papers, documents etc. (including the various covenants, terms, conditions etc. respectively stipulated therein) related inter alia to the Said Land including but not limited to amongst others, the Specifications, approvals etc. for the Project, the deeds, papers, documents, details, schedules etc. referred to and/or specified under the Act and the Rules as also those referred to and/or described herein, each of which have from time to time been provided by the Promoter to the Allottee and the Allottee confirm(s) and acknowledge(s) receipt of the true copies thereof, which are in the custody and possession of the Allottee, and the Allottee having understood and/or having complete and due notice and knowledge of, and after fully satisfying himself/herself/themselves/itself, has/have accepted, without any reservation, each of the aforesaid including the right of the Promoter as stipulated in this Agreement, and inter alia:-

- i. the right, title and interest of the Promoter and the Sub Lessor to/over/in respect of the Said Land and to develop and deal with the Project intended to be constructed/developed on the Said Land;
- ii. the Leasehold interest;
- iii. the nature, state, condition and measurement of the Said Land and the Project, as applicable, and the manner in which the same is/are presently intended to be used;
- iv. the permission to park private medium sized car(s) within the space comprising the Car Parking Space if any, comprises an integral and inseparable part of the Said Apartment, subject to due compliance by the Allottee of each of the stipulated terms, to the satisfaction of the Promoter;
- v. the proposed location, lay out plan and the dimensions of each of the Said Apartment and the Car Parking Space;
- vi. the Common Areas which are intended to form a part of the Project;
- vii. the laws/notifications and rules applicable to the area where the Said Land is situated, in general, and the Project and similar projects, in particular;
- viii. the nature and the extent of the rights and benefits proposed to be granted and/or extended to the Allottee as also the several obligations to be performed and fulfilled by the Allottee, each to the satisfaction of the Promoter;
- ix. the terms, conditions, covenants, stipulations, restrictions, reservations and obligations in the matter of acquiring leasehold interest in respect of the Said Apartment along with the permission to park private medium sized car(s) within the space comprising the Car Parking Space if any, the manner and method of use and enjoyment of the same as well as the covenants running with the land and the Said Apartment;
- x. that the Car Parking Space/s provided in the Project are for the benefit of the Allottee/s or occupant/s of the Project. The rights to use Car Parking Space/s have to be earmarked to the Allottees for facilitating the smooth functioning and use of Car Parking Space/s. In the absence of such earmarking of Car Parking Space/s, the use of the Car Parking Space/s would result in disharmony and periodical disputes amongst the Allottees/occupants of the Apartments. In view of the same the Allottee/s hereby irrevocably authorizes the Promoter to earmark Car Parking Space/s to the Allottee/s at their discretion in the mutual interest of one and all in order to maintain peace, cordiality and harmony among the Allottees. The Allottee/s further declares that he/she/they is/are bound by such earmarking of Car Parking Space/s and will not question the authority of the Promoter in doing so and further desist from making any issue or claims in respect thereto

- xi. the Specifications as also the measurements, dimensions, designs and drawings;
- xii. the state and condition in which the Said Apartment if any are intended to be handed over to the Allottee subject to compliance by the Allottee of each of the stipulated terms to the satisfaction of the Promoter;
- xiii. the FAR proposed to be consumed in the Project may not be proportionate to the area of the said Land on which it is being constructed in proportion to the total area of the said Larger Property taking into account the FAR to be utilized for all buildings to be constructed thereon. The Allottee(s) of the units in such buildings (including the Allottee(s) herein) are agreeable to this and shall not dispute the same in respect of any of the structures, building or on the said Land.
- xiv. the Promoter shall be entitled to the Additional FAR, whereupon subject to compliance with the provisions of Section 14 of the Act and Section 9 (3) of the Rules and as provided for in this Agreement, the Promoter shall be entitled to and would be well within its right to alter, modify, amend, revise etc. the Plan and to undertake any further and/or additional construction(s) at the Project including constructing further upper floors above the topmost floor as it presently stands sanctioned, as a consequence whereof such floor shall not remain as the topmost floor of the Building, and the Promoter shall be further entitled to connect such further and/or additional construction(s) with the existing utilities and amenities at the Project/Building including all the Common Areas, notwithstanding any temporary disruption caused in the use and/or enjoyment of the Said Apartment, and each of such further constructions shall absolutely belong to the Promoter and the Sub Lessor who shall be entitled to deal with the same in such a manner as the Promoter and the Sub Lessor may deem fit and proper, and the Allottee hereby agree(s) and undertake(s) not to do, execute or perform or permit the doing, execution or performance of any act, deed or thing which may prevent the Promoter from undertaking the construction of and/or dealing with or otherwise transferring the aforesaid with full knowledge and acceptance of the fact that the aforesaid shall result in several changes including but not limited to a change in the Undivided Share, and the Allottee covenant(s) and undertake(s) not to object to the same on any ground whatsoever or to claim, demand etc. any compensation, damages etc.;
- xv. the right of the Promoter to carry out, implement etc. any variations and/or additions and/or alterations and/or deletions and/or modifications and/or revisions to the Plan, the layout plans and the Common Areas subject to the terms of this Agreement and subject to compliance with the provisions of Section 14 of the Act and the Allottee hereby grant(s) and accord(s) his/her/their/its consent to the same;

- xvi. the Common Areas in the Project that may be usable by the transferees/Allottees and other transferees/allottees on a non-exclusive basis are listed in Schedule D hereunder written.
- xvii. the Promoter has informed and the Allottee(s) hereby confirms and acknowledges that it is aware about the Supplementary Agreement dated 2nd February 2021 read together with a letter wherein it was agreed by the Sub Lessor and Siddha that Siddha shall allow the allottees of the Project on the Said Land to use and enjoy the common infrastructure and common facilities which are already included in Schedule – D hereunder, for the benefit and usage of the same by the transferees/allottees of both “the project of Siddha” (“SELV”) and “the Project on the Said Land” and Siddha shall create suitable mechanism for maintenance of the same in consultation and with approval of the Lessee.
- xviii. the common pathway, driveway, access Roads forming part of Shared Common Infrastructure and all such areas/facilities which are for common use and enjoyment of all the owners, occupants, allottees and users of the said Larger Property and shall be jointly used and maintained by all owners, occupiers, allottees of the said Larger Property. The Allottee(s) waives his/her/their/its rights to raise any objection in this regard and the Allottee shall be claim no rights of ownership over the same but shall be liable to pay the proportionate maintenance charges as demanded by the Promoter and/or the Association.

and the Allottee further declare(s), confirm(s) and acknowledge(s) each of the following:

- a. that each of the terms, conditions, covenants, stipulations, restrictions, reservations and obligations recorded herein as well as the covenants running with the Said Land and/or the Said Apartment And Properties Appurtenant Thereto and the manner and method of the use and enjoyment of the Said Apartment And Properties Appurtenant Thereto including those stated herein, have been arrived at after mutual discussions and negotiations between/amongst the Parties hereto, each of which have been accepted and voluntarily agreed to by the Allottee (without any coercion and/or influence), none of which can be treated as and/or considered to be oppressive or one-sided or unfair or heavily leaned in favour of the Promoter and/or as imposition of unfair conditions, as each has been formulated/stipulated bearing in mind the nature of the Project which would, inter alia, protect the rights of and/or ensure to the benefit of the Allottee, and therefore are fair and reasonable;
- b. that the Allottee has sought and obtained independent legal advice and opinion and has caused this Agreement to be vetted by advocates/lawyers appointed by the Allottee;

- c. that the Allottee has entered into this Agreement after taking into account/ consideration several factors, and thus the quantum of the Total Price, the Deposits, Extra Charges and all other amounts, charges, costs, deposits, expenses, taxes etc. as stipulated in this Agreement and agreed to be paid by the Allottee, are fair and just;
- d. that upon signing this Agreement, no conditions, stipulations, representations, guarantees, warranties etc. have been made by and/or on behalf of the Promoter other than those if any specifically set forth herein;
- e. that the Promoter has provided all the information and clarifications as required by and/or requested for from time to time, and the Allottee is/are fully satisfied with the same, and the Allottee further acknowledge(s) and confirm(s) that the Allottee has/have carefully read the terms, conditions and stipulations contained/recorded in this Agreement and understood the obligations and limitations of the Promoter as set forth herein, as also the obligations and liabilities of the Allottee, and has/have relied on his/her/their/its own judgment and investigation while deciding to apply to the Promoter for granting the rights and/or permissions (of the specific nature specified herein) in respect of the Said Apartment And Properties Appurtenant Thereto, if any, and to execute this Agreement (which is final in all respects), and the Allottee undertakes(s) and covenant(s) to faithfully abide by each of the terms and conditions of this Agreement;
- f. that in view of the Allottee having agreed to make timely payment of and/or to timely deposit the various amounts including those stipulated herein, and having further undertaken and covenanted to faithfully abide by and comply with and perform and observe each of the terms and conditions stipulated herein, the Promoter has blocked for the Allottee the Said Apartment And Properties Appurtenant Thereto; and the Allottee hereby and hereunder undertake(s) and covenant(s) not to make or raise any objection or claim or requisition inter alia in respect of any of the aforesaid, or to make or raise or set up or initiate any claim or demand or action contrary to the aforesaid on any ground whatsoever or howsoever. The Parties hereby confirm that they are entering into this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Land and/or the Project.
- g. The Allottee(s) agree(s) and understand(s) that all the standard fitting, interiors, furniture, kitchenette and fixtures provided and dimension of the show/model residential Apartment exhibited at the site or any representative images used in different marketing collaterals only provides a representative idea and the actual Apartment agreed to be constructed will be as per specifications mentioned in this agreement in **Part III of the Schedule - B** and the same may not include the fittings and fixtures of the model unit and even if such fittings and fixtures are provided they may vary as to make, colour, shade, shape and appearance from the ones provided in

the model unit and the Allottee(s) shall not be entitled to raise any claim for such variation.

- K. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.
- L. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.
- M. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to grant its right title and interest in the said Apartment And Properties Appurtenant Thereto and the Allottee hereby agrees to take purchase of the Said Apartment And Properties Appurtenant Thereto as specified in paragraph G of the recitals

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

- 1.1. Subject to the terms and conditions as detailed in this Agreement, the Promoter and the Sub Lessor agrees to assign/transfer to the Allottee and the Allottee hereby agrees to acquire the same on assignment, the Apartment morefully and particularly mentioned in the **Part- I of Schedule-B**;
- 1.2. The Total Price payable for the Apartment is more fully mentioned in the **Part-II of Schedule-B**.

Explanation:

- i. The Total Price above includes the booking amount paid by the Allottee to the Promoter towards the Said Apartment And Properties Appurtenant Thereto;
- ii. The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoter by way of G.S.T. and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the apartment to the Allottee

Provided that, in case there is any change/modification in the taxes or any new applicable taxes, the subsequent amount payable by the Allottee to the Promoter shall be increased/reduced based on such change/modification;

- iii. The Promoter shall periodically intimate to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified in **Schedule-C**. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
 - iv. The Total Price in respect of the Said Apartment includes recovery of consideration of the Apartment, Car Parking Space, construction of not only the Apartment but also the Common Areas but it will exclude Club Charges, Taxes, Maintenance Charges and Deposits.
- 1.3. The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the Competent Authority and /or any other increase in charges and taxes, which may be levied or imposed by Competent Authority or any other authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges/taxes imposed by the competent authorities, the Promoter shall enclose the said notification / order / rule / regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.
- 1.4. The Allottee(s) shall make the payment as per the payment plan set out in **Schedule- 'C'** (hereinafter referred to as the **"PAYMENT PLAN"**).
- 1.5. The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments at such rate as may be decided by the Promoter. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- 1.6. Except as disclosed to the Allottee in this Agreement, it is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans (which shall be in conformity with the advertisement, prospectus etc. on the basis of which the sale is effected) in respect of the Said Apartment And Properties Appurtenant Thereto or the Project, as the case may be, without the previous written consent of the Allottee as per provisions of the Act.

Provided that the Promoter may, at its sole discretion, against extra costs payable by the Allottee make such minor additions or alterations as may be required by the Allottee or such minor changes or alterations as per the provisions of the Act.

- 1.7. The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Buildings/Towers are complete and the Occupancy/Completion Certificate is granted by the Competent Authority, by furnishing details of the changes, if any, in the carpet area. The total price payable

for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increased in the carpet area allotted to Allottee, the Promoter shall demand that from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square feet as agreed in Clause 1.2 of this Agreement or if no rate is specified then on pro rate basis.

- 1.8. Subject to clause 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the said Apartment And Properties Appurtenant Thereto as mentioned below:
 - i. The Allottee shall have exclusive entitlement and/or leasehold interest in respect of the Apartment.
 - ii. The Allottee shall also have undivided proportionate share in the Common Areas as members of the Association. Since the share or interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with Promoter, other allottees, occupants, maintenance staff etc., without causing any inconvenience or hindrance to them and as per the rules made in this respect including the House Rules. Further, the right of the Allottee to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the promoter shall convey undivided proportionate right and interest in the common areas to the association of allottees as provided in the Act.
 - iii. That the computation of the Total Price in respect of the Said Apartment includes recovery of consideration of the Apartment, Car Parking Space, construction of the Common Areas, internal development charges, if any, external development charges, taxes, cost of providing up to the Apartment the electrical connectivity, water line and plumbing, drainage, sewerage, sanitation system, solid waste management system, installation of street lights, organized open space, if any.
- 1.9. It is made clear by the Promoter and the Allottee agrees that the Apartment along with Car Parking Space (if any) shall be treated as a single indivisible unit for all purposes. Unless stated otherwise, it is agreed that the Project is an independent, self-contained Project on the Said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the allottees of the Project.
- 1.10. It is understood by the Allottee that the retained areas if any by the Promoter shall

not form a part of the declaration to be filed with the Competent Authority in accordance with the West Bengal Apartment Ownership Act, 1972.

- 1.11. The Promoter agrees to pay all outgoings before transferring the physical possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee, which it has collected from the Allottee, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project). If the Promoter fails to pay all or any of the outgoings collected by it from all Allottees or any liability, mortgage loan and interest thereon before transferring the Apartment And Properties Appurtenant Thereto to the Allottee, the Promoter agrees to be liable, even after the transfer of the Apartment And Properties Appurtenant Thereto, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.
- 1.12. The Allottee has paid a sum equivalent to 5% of the Total Price as booking amount being part payment towards the Total Price of the Apartment And Properties Appurtenant Thereto on or before the execution of this agreement, the receipt to which the Promoter here by acknowledges and the Allottee hereby agrees to pay the balance of the Total Price of the Apartment And Properties Appurtenant Thereto as prescribed in the Payment Plan mentioned in **Schedule-C** as may be demanded by the Promoter within the time and in the manner specified therein:

Provided that if the Allottee delays in payment towards any amount which is payable, he/she/it shall be liable to pay interest at the rate specified in the Rules.]

2. MODE OF PAYMENT:

Subject to the terms of this Agreement and Promoter abiding by the construction mile stones, the Allottee shall make all payments, on a written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan described in **Schedule-C** through A/c Payee cheque/ demand draft or online payment (as applicable) in favour of “**MERLIN REAL ESTATE LLP**” payable at Kolkata. An intimation forwarded by the Promoter to the Allottee that a particular milestone of construction has been achieved shall be sufficient proof thereof. The issuance of such intimation by email or on any other digital platform at the address, email address or phone of the Allottee shall be sufficient intimation for the purpose of this clause by the Promoter upon the Allottee, and non-receipt thereof by the Allottee/s shall not be a plea or an excuse for non-payment of any amount or amounts.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

- 3.1. The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act and Rules and Regulations made thereunder or any statutory amendment(s)/ modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfil its obligations under this Agreement, any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on its/his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, it/he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2. The Promoter accepts no responsibility in regard to matters specified in Clause 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third-party making payment/remittances on behalf of the Allottee and such third party shall not have any right in the application/allotment of the Apartment and Properties Appurtenant Thereto applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS:

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her/it under any head(s) of dues against lawful outstanding of the Allottee against the Said Apartment And Properties Appurtenant Thereto, if any, in his/her/its name and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE:

The Promoter shall abide by the time schedule for completing the Project as disclosed at the time of registration including extension, if any, of the Project with the Authority and towards handing over the Said Apartment the Allottee and the Common Areas to the Association, as the case may be, after receiving the Occupancy Certificate or Completion Certificate or such other certificate by

whatever name called issued by the competent authority under the Act for the Project subject to formation of the Association and unless prevented by circumstances beyond its control and/or by any Force Majeure event(s). Similarly, the Allottee shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in Schedule C (**"Payment Plan"**).

6. CONSTRUCTION OF THE PROJECT/ THE SAID APARTMENT AND PROPERTIES APPURTENANT THERETO:

The Allottee has seen and is satisfied with the title of the Said Land, the proposed layout plan of the Said Apartment and proposed, specifications, amenities and facilities in respect of the Apartment/Building/Project and accepted the payment plan and the specifications, amenities and facilities which have been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said lay-out plan, floor plan, specifications, amenities and facilities, subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plan and shall not have an option to make any variation/alteration/modification in the plans of Project, other than in the manner provided under the Act and the Rules, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE SAID APARTMENT AND PROPERTIES APPURTENANT THERE TO:

- 7.1 Schedule for possession of the Said Apartment And Properties Appurtenant Thereto:** The Promoter agrees and understands that timely delivery of the possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee along with ready and complete the Common Areas of the Project is the essence of the Agreement. The Promoter assures to hand over possession of the Said Apartment And Properties Appurtenant Thereto along with ready and complete Common Areas, if any, of the Project on **30th June 2029**, unless there is a delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting regular development of the Project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to extension of time for the delivery of possession of the Said Apartment And Properties Appurtenant Thereto.

Provided, that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it become impossible for the Promoter to implement the Project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the

Promoter from allotment within 45 (forty-five) days from that date. The Promoter shall intimate the Allottee about such termination at least thirty (30) days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its liabilities under this Agreement. It is clarified that all amounts collected as GST and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

7.2 Procedure for taking possession: The Promoter upon obtaining the Occupancy Certificate or Completion Certificate or such other certificate by whatever name called issued by the competent authority under the Act for the Project and subject to the Allottee not being in breach of any of his/her/their/its obligations under this Agreement, shall offer in writing the possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee in terms of this Agreement to be taken within 3 (three) months from the date of issue of such certificate (**Possession Notice**). Each party agrees and undertakes to indemnify the other party in case of failure of fulfillment of any of the provisions, formalities, documentation pertaining to the aforesaid. The Allottee agrees(s) to pay the maintenance charges as determined by the Promoter/ Maintenance Company, as the case may be, from the date of issuance of the Occupancy Certificate or Completion Certificate or such other certificate by whatever name called issued by the competent authority under the Act for the Project.

7.3 Failure of Allottee to take possession of the Said Apartment And Properties Appurtenant Thereto: Upon receiving a written intimation from the Promoter as per Clause 7.2, the Allottee shall take possession of the Said Apartment And Properties Appurtenant Thereto from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee. In case the Allottee fails to take possession within the time provided in Clause 7.2, such Allottee shall continue to be liable to pay maintenance charges as specified in Clause 7.2 and all other outgoings as mentioned in this Agreement from such date as mentioned in the Possession Notice (**Deemed Possession**).

7.4 Possession by the Allottee:

After obtaining the Occupancy Certificate or Completion Certificate or such other certificate by whatever name called issued by the competent authority under the Act for the Project and handing over physical possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee, it shall be the responsibility of

the Promoter to hand over necessary documents and plans, including Common Areas to the Association of allottees or the competent authority, as the case may be, as per the local laws:

Provide that in case of absence of any local law, the Promoter shall hand over the necessary documents and plans including all Common Areas to the Association of allottees or the competent authority, as the case may be, within 30 (thirty) days after obtaining the completion certificate of the Project.

7.5 Cancellation by Allottee: The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee proposes to cancel/withdraw from the Project without any fault of the Promoter, then subject to terms mentioned below, the Allottee shall serve 45 (forty five) days' notice in writing on the Promoter and on expiry of the said period the allotment shall stand cancelled and the Promoter herein is entitled to forfeit the booking amount paid for the allotment along with all interest liabilities of the Allottee (in terms of Sec.19(6) and (7) of the Act) accrued till the date of such cancellation at such rate of interest that may be prescribed by the Authority from time to time (which rate applicable on the date of these presents is- SBI (1yearMCLR)+2%) ("**Cancellation Charges**") and the applicable G.S.T. payable on such Cancellation Charges. The balance amount of money, if any, paid by the Allottee shall be returned by the Promoter to the Allottee within 45 (forty-five) days of such cancellation. It is further clarified that all amounts and/or payable as GST and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

7.6 Compensation: The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the Project is being developed or has been developed and which defect was known to the Promoter and the Promoter had willfully not disclosed the same to the Allottee, in the manner as provided under the Act and the claim of interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Promoter fails to complete or is unable to give possession of the Said Apartment And Properties Appurtenant Thereto (i) in accordance with the terms of this Agreement, duly completed by the date specified in Clause 9.1; or (ii) due to discontinuance of his business as a Promoter on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the Allottee, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Said Apartment And Properties Appurtenant Thereto, with interest at the rate

prescribed in the Rules including compensation in the manner as provided under the Act within 45(forty-five) days of it becoming due. It is clarified that all amounts collected and/or payable as GST and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Said Apartment And Properties Appurtenant There to which shall be paid by the Promoter to the Allottee within 45(forty-five) days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The Sub Lessor and/or the Promoter hereby represent and warrants to the Allottee as follows:

- i. The Sub Lessor have marketable leasehold rights and interest with respect to the said Land; and Promoter has requisite rights to carry out development upon the Land and absolute, actual physical and legal possession of the said Land for developing the Project;
- ii. (The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- iii. There are no encumbrances upon the said Land and the Project;
- iv. There are no litigations pending before any Court of law with respect to the said Land or the Said Apartment And Properties Appurtenant Thereto;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project and the Said Apartment And Properties Appurtenant Thereto are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project and the Said Apartment And Properties Appurtenant Thereto and the Common Areas, if any;
- vi. The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee agreed to be created herein, may prejudicially be affected;
- vii. Save and the except the agreement between the Sub Lessor and the Promoter, the Sub Lessor/Promoter have not entered into any agreement for sale and/or development agreement or any other agreement / arrangement

with any person or party with respect to the Land and the Said Apartment And Properties Appurtenant Thereto which will, in any manner, affect the rights of Allottee under this Agreement

- viii. The Sub Lessor/Promoter confirms that the Sub Lessor/Promoter are not restricted in any manner whatsoever from sub leasing/assigning the Said Apartment And Properties Appurtenant Thereto to the Allottee in the manner contemplated in this Agreement;
- ix. At the time of execution of the Sub Lease/Assignment Deed, the Promoter shall handover lawful, vacant, peaceful, physical possession of the Said Apartment And Properties Appurtenant Thereto to the Allottee and the Common Areas, Amenities and Facilities of the Project to the Association of allottees or the competent authority, as the case may be, after the completion of the Project;
- x. The Land is not the subject of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Said Land.
- xi. The Sub Lessor/Promoter has duly paid and shall continue to pay and discharge all Government dues, rates, charges and taxes and other moneys, levies, impositions, damages and/or penalties and other outgoings whatsoever payable with respect to the Project to the Authority till Occupancy Certificate or Completion Certificate or such other certificate by whatever name called issued by the competent authority under the Act for the Project has been issued and the possession of the Apartment along with the Common Area, (equipped with all the specifications, amenities and facilities) has been handed over to the Allottee and the Association of the Allottees or the competent authority, as the case may be.
- xii. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification has been received by or served upon the Sub Lessor/Promoter in respect of the Land and/or the Project.
- xiii. That the Property is not a Wakf Property

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

- 9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:
 - i. The Promoter fails to provide ready to hand over possession of the Said Apartment And Properties Appurtenant to the Allottee within 30th June 2029 instead of the time period specified in Clause 7.1 subject to Force Majeure. For the purpose of this Clause, 'ready to hand over possession' shall mean that the apartment shall be in a habitable condition which is

complete in all respects;

- ii. Discontinuance of the Promoter's business as a Promoter on account of suspension or revocation of its registration under the provisions of the Act or the rules or regulations made there under.

9.2 In case of Default by the Promoter under the conditions listed above, the Allottee is entitled to the following:

- i. Stop making further payments linked to construction milestones to Promoter as demanded by the Promoter. If the Allottee stops making payments the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any penal interest provided that this clause shall not be applicable if the payment by the Allottee is not construction linked; or
- ii. The Allottee shall have the option of terminating this Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the Total Price of the Said Apartment And Properties Appurtenant along with interest at the rate prescribed in the Rules within 45 (forty-five) days of receiving the termination notice and further subject to the Allottee prior to receipt of refund on the above account from the Promoter, at his own costs and expenses, execute all necessary cancellation related documents required by the Promoter.

It is clarified that all amounts collected as GST deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

Provided that where an Allottee does not intend to withdraw from the Project or terminate the Agreement, he shall be paid, by the Promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Said Apartment And Properties Appurtenant which shall be paid by the Promoter to the Allottee within 45 (forty-five days) of it becoming due.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- i. In case the Allottee fails to make payments for two consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay interest to the Promoter on the unpaid amount as the rate prescribed in the Rules;
- ii. In case of Default by Allottee under the condition listed above continues for a period beyond 2(two) consecutive months after notice from the Promoter in

this regard, the Promoter may cancel the allotment of the Said Apartment And Properties Appurtenant in favour of the Allottee and refund the money paid to it by the Allottee by deducting the booking amount and the interest liabilities and applicable statutory taxes, if any, this Agreement shall there upon stand terminated. Provided that the Promoter shall intimate the Allottee about such termination at least 30(thirty) days prior to such termination. The Allottee shall cease to have any right title interest whatsoever in the Said Apartment And Properties Appurtenant or Land or Project on and from the date of expiry of the period mentioned in the notice of cancellation or termination issued by the Promoter or the Allottee, as the case may be

Without prejudice to the above, it being further agreed and the the Allottee expressly acknowledges understands and agrees that in the event of cancellation or termination of the allotment of the Said Apartment And Properties Appurtenant (and this Agreement) in terms of this Agreement by the Promoter or the Allottee, as the case may be, the Promoter shall be at liberty to act as the constituted attorney of the Allottee and execute, present or registration and register unilaterally a deed of cancellation, if required by the Promoter.

- 9.4 Notwithstanding any contrary provisions, it is expressly agreed that no refund to the Allottee shall, under any circumstances whatsoever, be made of any amount paid by the Allottee on account of Taxes and/or stamp duty and registration charges incurred by the Allottee. The Allottee shall, at his own costs and expenses, execute all necessary documents required by the Promoter in this regard.
- 9.5 Nothing contained in this Agreement shall affect or prejudice the right of either party to sue the other for specific performance of the contract and/or damages for any default of the other party.

10. DEED OF CONVEYANCE OF THE SAID APARTMENT AND PROPERTIES APPURTENANT:

The Promoter, on receipt of Total Price of the Said Apartment And Properties Appurtenant as mentioned in 1.2 above from the Allottee, shall execute a Deed of Assignment and transfer to the Allottee the right, and leasehold interest and convey the Said Apartment and right to use of car parking space, if any with irrevocable right to use the Common Areas within 3 months from the date of issuance of Occupancy Certificate or Completion Certificate or such other certificate by whatever name called issued by the competent authority under the Act for the Project, to the Allottee:

However, in case the Allottee fails to deposit the stamp duty and registration charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the Deed of Sub Lease/Assignment in his/her favour till payment the stamp duty and registration charges to the Promoter is made by the Allottee. The allottee shall be solely responsible and liable to

compliance of the provision of India Stamp Act, 1899 including any actions taken or deficiencies/penalties imposed by the competent authority

It is clarified that the Deed of Sub Lease/Assignment shall be drafted by the solicitors/advocates of the Promoter and shall not be in consistent with or in derogation of the terms and conditions agreed by the Parties herein.

11. MAINTENANCE OF THE SAID APARTMENT AND PROPERTIES APPURTENANT / PROJECT:

11.1 The Promoter shall be responsible to provide and maintain through the Maintenance Company or by itself, the essential services of the Project till the taking over of the maintenance of the Project by the Association. The Allottees undertake to make necessary payments over and above such advance maintenance charges, if necessary, for such maintenance as fixed by the Promoter. The Promoter for providing the maintenance services of the project will be entitled to the administrative charges of 15% of maintenance expenses/charge. In case the formation of the Association is delayed beyond the said period, the Promoter shall provide and maintain the essential services in the said Project till the Association is formed and the said Project is handed over to the Association and the Allottees shall be liable to pay to the Promoter the charges for such maintenance as fixed by the Promoter at actuals.

11.2 Clauses in relation to maintenance of Project, infrastructure and equipment: Maintenance In-charge:

11.2.1 Association: The Promoter shall enable the formation of Association that may be formed under the West Bengal Apartment Ownership Act, 1972 (**"Association"**) by the allottees of the apartments in the Project and/or the Allottees of the Larger Property and the Allottee hereby agrees to become a member of the Association and to sign, execute and register all documents required for formation of the Association and for its running and administration. The Promoter shall appoint consultants having knowledge in formation of Association and the Allottee agrees to do all acts, deeds and things as may be required by such consultant within the stipulated times and to pay the proportionate costs of formation and operationalization of the Association.

11.2.2 Maintenance Agency: The Promoter shall appoint one or more agencies or persons (**"Maintenance Agency/Company"**) to look after the acts relating to the purposes of managing maintaining up-keeping and security at the Project and in particular the Common Areas, Parking Spaces and facilities, amenities and Specifications, rendition of common services in common to the co-owners/allottees and, collection and disbursement of the Common Expenses and dealing with the matters of common interest of the co-owners/allottees and relating to their mutual rights and obligations for the beneficial use and enjoyment of their

respective Apartments exclusively and the Common Areas in common (**"Common Purposes"**) on such terms and conditions as it deems fit and proper. The Maintenance Agency may appoint professional facility management agencies or persons for conducting the day to day affairs as it may deem fit and proper. The fees and costs for such Maintenance Agency shall be proportionately borne and paid by the Allottee.

- 11.2.3 **Maintenance In-charge** : Upon formation of the Association and its taking charge of the acts relating to the Common Purposes, the Association and until then mean the Promoter or any Maintenance Agency looking after the acts relating to the Common Purposes shall be the maintenance in-charge ("Maintenance In-charge")

11.3 Common Areas Related:

- 11.3.1 The Project shall also contain certain Common Areas as specified in **SCHEDULE D** hereto which the Allottee shall have the right to use in common with the Owner, the Promoter and other owners/allottees of the Project and other persons/allottees as may be permitted by the Promoter.
- 11.3.2 Save those expressed or intended by the Promoter to form part of the Common Areas, no other part or portion of the said Building or the Project shall be claimed to be part of the Common Areas by the Allottee either independently or in common with any other Co-owner.
- 11.3.3 Upon construction of the Buildings at the Project Land, the Promoter shall finally identify and demarcate portions to comprise in the common amenities and facilities in the Project including the driveway, pathway and passage, services and installations for common use and also such areas which are reserved for common parking and for any other use and the areas so identified shall form part of the Common Areas.
- 11.3.4 The Owner/Promoter would provide right to use in the Common Areas in favour of the Allottee and if the laws for the time being in force otherwise requires transfer of Common Areas in favour of the Association, then such transfer shall be carried out in favour of the Association, to which the Allottee hereby agrees. If the formation of the Association does not take place prior to the agreed and/or prescribed date for execution or Sub Lease/Assignment Deed in respect of the Said Apartment in favour of the Allottee, then the transfer of the share in the Common Areas may be completed in favour the Association as and when formed and any related documentation and acts deeds and things shall be done by the Allottee and/or the Association and all stamp duty and other taxes, charges or costs to implement such transactions shall be borne and paid by the Allottee proportionately and/or the Association.
- 11.3.5 The Promoter has informed the Transferees/Allottees that there may be common access road, street lights, common recreation space, passages,

electricity and telephone cables, water lines, gas pipelines, drainage lines, sewerage lines, sewerage treatment plant and other common amenities and conveniences in the layout of the Larger Property. The Promoter has further informed the Transferees/Allottees that all the expenses and charges of the aforesaid amenities and conveniences may be common and the Transferees/Allottees along with other Transferees/Allottees of flats/units/apartments in the Said Block/Building Project and/or in the Larger Property, and the Transferees/Allottees shall share such expenses and charges in respect thereof as also maintenance charges proportionately. Such proportionate amounts shall be payable by each of the Transferees/Allottees of flats/units/apartments in the Project including the Transferees/Allottees herein and the proportion to be paid by the Transferees/Allottees shall be determined by the Promoter and the Transferees/Allottees agree to pay the same regularly without raising any dispute or objection with regard thereto. Neither the Transferees/Allottees nor any of the Transferees/Allottees of flats/units/apartments in the Project shall object to the Promoter laying through or under or over any land comprised in the larger Property hereunder written and/or any part thereof, pipelines, underground electric and telephone cables, water lines, gas pipe lines, drainage lines, sewerage lines, etc., belonging to or meant for any of the other blocks/buildings which are to be developed and constructed on any portion of the Larger Property.

- 11.3.6 The Shared infrastructure and any other areas as may be designated by the Promoter including common open areas, common landscapes and driveways etc. in/on the Larger Property shall be an integral part of the layout of the development of the Larger Property and neither the Transferees/Allottees nor any person or entity on the Transferees/Allottees' behalf shall, at any time claim any exclusive rights with respect to the same.

11.4 Apartment Related:

- 11.4.1 **Fittings & Fixtures:** Except those provided by the Promoter, all fit-outs to be put- up, erected and installed at or inside the Apartment including the interior decoration shall be done and completed by the Allottee at its own costs and expenses. In doing and carrying out the said fit-out works, the Allottee shall be obliged to do all works in a good and workman-like manner and without violating any laws, rules or regulations of the municipal, National Building Code and Fire Safety laws and rules and others and with minimum noise and without causing any disturbance or annoyance to the other co-owners/allottees. The Allottee shall ensure that there shall be no stacking of debris or materials in any Common Areas and there shall be regular clearing of all debris arising out of the Fit-out works. The Allottee hereby unequivocally and categorically undertakes not to drill, break, maim, hammer or in any way damage or destroy the beams and columns on the floor, ceiling and walls of the Apartment. The

Allottee shall be responsible for all consequences, loss of life and property, damages or accidents that may occur due to breach or default on the part of the Allottee while carrying out any fit-out or other activity.

11.4.2 **Transfers by Allottee:** The Allottee may upon taking prior written consent of the Promoter and against payment of the sum equivalent to @ 2% (two) + applicable Taxes of the Total Price (excluding Extra Charges, Deposits and Taxes) hereunder or at which the said Apartment is purchased by the nominee, whichever be higher, in advance to the Promoter, get the name of his nominee substituted in his/her/their/its place and stead in the records of the Promoter as the Allottee/Assignee of the said Apartment subject to there being no restriction or prohibition under the laws for the time being in force and subject to the nominee expressly agreeing to accept and acknowledge the terms conditions agreements and covenants contained hereunder which shall thenceforth be observed fulfilled and performed by the nominee. Any such nomination shall be at the costs of the Allottee and/or the nominee and all stamp duty and registration charges, legal fees and other outgoings as may be occasioned due to aforesaid nomination or transfer shall be payable by the Allottee or its nominee. Any tax, duty, imposition or levy including Income Tax (except on the said sum mentioned equivalent to @2% (two percent) mentioned in this clause in respect of the said Apartment paid to the Promoter as aforesaid) or Goods and Service Tax arising due to any nomination by the Allottee shall be payable by the Allottee or its transferee but the Sub Lessor or the Promoter shall have no liability in respect thereof and in case any tax is demanded from the Sub Lessor or the Promoter or to which the Sub Lessor or the Promoter are likely to become liable owing to any such nomination or related transactions, the same shall be payable by the Allottee in advance to the Sub Lessor and/or the Promoter and the Promoter may not give any consent to any such nomination or transfer without the receipt of such payment. The Allottee shall not, let out, or part with possession of the said Apartment at any time until all the amounts, charges, outgoings and dues payable by the Allottee to the Promoter in respect of the said Apartment are fully paid up and a No Dues certificate is obtained by the Allottee from the Promoter.

11.4.3 **Area Calculations:**

- a. **Carpet Area of Apartment:** The carpet area for the Apartment or any other apartment shall mean the net usable floor area of such Apartment, excluding the area covered by the external walls, areas under services shafts, and exclusive balcony but includes the area covered by internal partition walls of the Apartment.
- b. **Balcony Area:** The net usable area of the exclusive covered balcony/ies (if any) attached to the Apartment.

- c. **Built-up Area:** The built-up area for the Apartment or any other Apartment shall mean the Carpet Area of such Apartment and Balcony area and 50% (fifty percent) of the area covered by those external walls which are common between such Apartment /Balcony and any other Apartment /Balcony and the niches/cupboard, elevation, treatment and the area covered by all other external walls of the such Apartment /Balcony.
- d. It is clarified that the proportionate common area shall have scope for minor approximation and such area as stipulated by the Promoter shall be final and binding on the parties hereto.

11.5 Parking Facility Related:

- 11.5.1 The Allottee shall not have any parking facility until full and final payment of all sums due by the Allottee in terms of this agreement and the Allottee further not being in default in complying his obligations as provided in this Agreement
- 11.5.2 All unsold or unallotted parking spaces shall be identified/demarcated and retained by the Promoter for disposal of the same at the consideration and in the manner deemed fit and proper by the Promoter
- 11.5.3 Any scheme of numbering of parking spaces will be subject to further revision as per the discretion of the Promoter and the revised parking number shall be intimated to the Allottee upon such revision.
- 11.5.4 The Allottee agrees and undertakes not to raise any dispute or objection in respect of allotment of parking made by the Promoter in respect of the open parking spaces to any other Allottee nor to disturb the use of the allotted parking space by the concern Allottee.
- 11.5.5 The Allottee hereby further warrants and confirms that the Allottee shall, upon formation of the Association and/or execution of Deed of Sub Lease/Assignment, as contemplated herein, cause such Association to confirm and ratify and shall not permit the Association to alter or change the allocation of Car Parking Spaces in the manner allocated by the Promoter to the various Allottees (including the Allottee herein) of the Apartments in the Buildings/Towers and the Project.
- 11.5.6 The Allottee is aware that the Car Parking Space shall interalia comprise of mechanised parking system which will always be a dependent parking. A parking facility is dependent if the to and fro movement of the vehicle from the allotted parking space to the driveway is dependent upon moving another parked vehicle . It has been agreed that the Allottees of

two different Apartment may be allotted the same set of mechanized parking system which would have the provision to park two medium sized cars. The Allottee who parks the car earlier shall park it at the upper level and the Allottee who comes later shall park the car at the lower level of the mechanized parking system. As and when the Allottee who has parked the car at the upper level wishes to take out the car, the Allottee of the lower level shall co operate and remove his car . The Allottee is aware and hereby undertakes to pay the Annual Maintenance Cost of the mechanized car parking system in proportion to the car parking space allotted to him/her/it and it being made clear that the same shall not form part of common expenses and shall be liability of the Allottee itself.

11.6 Club: For providing several amenities and facilities in a social and recreational club within the Larger Property (**Said Club**), intended for use and enjoyment of all transferees/allottees of the Larger Property has already been constructed by Siddha. The Transferees/Allottees hereby unconditionally accept the proposed usage of the Said Club by the other transferees/allottees of the Larger Property and shall not, under any circumstances, raise any objection or hindrance to the other transferees/allottees of the Whole Project using all or part of the amenities and facilities provided in the Said Club as per the rules formulated by the Siddha/Promoter as the case may be.

11.7 HOUSE RULES: The leasehold interest and enjoyment of the Said Apartment, Parking Space, if any and the Common Areas by the Allottee shall be subject to the observance, fulfilment and performance of the terms and conditions of the Agreement as also the House Rules below (**"House Rules"**) which the Allottee shall be obliged and responsible to comply with strictly:

11.7.1 to co-operate with the Maintenance In-charge in the management maintenance control and administration of the Project and the Premises and other Common Purposes.

11.7.2 to use the Apartment only for the private dwelling and residence in a decent and respectable manner and for no other purposes whatsoever without the consent in writing of the Promoter first had and obtained and shall not do or permit to be done any obnoxious injurious noisy dangerous hazardous illegal or immoral activity at the Apartment or any activity which may cause nuisance or annoyance to the co-owners/allottees.

11.7.3 Without prejudice to the generality of the foregoing, not to use the Apartment or any part thereof or any part of the Project as Guest House, Boarding & Lodging House, Hotel, Nursing Home, Meeting Place, Club, Eating & Catering Centre, Hobby Centre or slaughter of animals or any commercial, manufacturing or processing work etc., whatsoever or keep pets or animals which can be a danger to other co-owners/allottees.

11.7.4 Not to put up or affix any nameplate or letter box or neon-sign or sign

board or other similar things or articles in the common areas or on the outside wall of the Apartment or Building or anywhere in the Project **PROVIDED HOWEVER THAT** nothing contained herein shall prevent the Allottee to put a decent nameplate outside the main gate of his Apartment. It is hereby expressly made clear that in no event the Allottee shall open out any additional window or any other apparatus protruding outside the exterior of the Apartment save that the Allottee shall have the right install window/ split air-conditioners at the place/s provided therefor in the Apartment.

- 11.7.5 Not to partition or sub-divide the Apartment nor to commit or permit to be committed any form of alteration or changes in the Apartment or in the beams, columns, pillars of the Buildings at the Project passing through the Apartment or the common areas for the purpose of making changing or repairing the concealed wiring and piping or otherwise nor in pipes, conduits, cables and other fixtures and fittings serving the other Apartments in the Project nor to hang from or attach to the beams or rafters any articles or machinery which are heavy or which may affect or endanger or damage the construction of the Buildings at the Project or any part thereof.
- 11.7.6 not to close or permit the closing of verandahs or lounges or balconies or lobbies and common areas.
- 11.7.7 not to install or keep or operate any generator in the Apartment or in the or balcony/verandah if attached thereto corridor, lobby or passage of the floor in which the Apartment is situate or in any other common areas of the Buildings at the Project or the said Land save the battery operated inverter inside the Apartment.
- 11.7.8 not to hang or put any clothes in or upon the windows balconies and other portions which may be exposed in a manner or be visible to the outsiders.
- 11.7.9 to maintain at his own costs, the Apartment and the Balcony, in the same good condition state and order in which it be delivered to him and to abide by and observe and perform all the relevant laws, norms, terms, conditions, rules and regulations and restrictions of the Government, local municipal Authority, Panchayat Samiti, CESC Limited, Fire Service Authorities, Pollution Control authority and/or any statutory authority and/or local body with regard to the user and maintenance of the Apartment as well as the user operation and maintenance of lifts, generators, tube- well, water, electricity, drainage, sewerage and other installations and amenities at the Project.
- 11.7.10 to draw electric lines/wires, television cables, broadband data cables and telephone cables to the Apartment only through the ducts and pipes provided therefor, ensuring that no inconvenience is caused to the

Promoter or to the other co-owners/allottees. The main electric meter shall be installed only at the common meter space in the said Project. The Allottee shall under no circumstances be entitled to affix, draw or string wires, cables or pipes from, to or through any part or portion and outside walls of the Building.

- 11.7.11 not to sub-divide the Apartment and Car Parking Space under any circumstances.
- 11.7.12 not use or permit to be used the Apartment or the Common Areas or the Car Parking Space, if any, in such manner or commit any such act, which may in any manner cause nuisance or annoyance to other occupants of the Project and/or the neighboring properties and not to make or permit to be made any disturbance or to do or permit anything to be done that will interfere with the rights, comforts or convenience of other occupants of the said Project.
- 11.7.13 not carry on or cause to be carried on any obnoxious or injurious activity in or through the Apartment, the Car Parking Space, if any and the Common Areas.
- 11.7.14 not to keep any heavy articles or things that are likely to damage the floors or install or operate any machine or equipment save the usual home appliances.
- 11.7.15 to apply for and obtain at his own costs separate assessment and mutation of the Apartment in the records of appropriate authority within 06 (six) months from the date of possession.
- 11.7.16 not to alter the outer elevation or façade or colour scheme of the Buildings at the Project (including grills, verandahs, lounges, external doors and windows etc.,) or any part thereof in any manner whatsoever including by putting or installing any window or split model air-conditioned unit(s) at any place otherwise than at the place and in the manner as specified by the Promoter as aforesaid.
- 11.7.17 not to install grills the design of which have not been suggested or approved by the Promoter or the Architects.
- 11.7.18 not to fix or install any antenna on the roof or any part thereof nor shall fix any window antenna.
- 11.7.19 the Allottee shall not park any motor car, two wheeler or any other vehicle at any place in the said Land (including at the open spaces at the said Land) nor claim any right to park in any manner whatsoever or howsoever Provided that if the Allottee has been granted Car Parking Space, the facility of such parking shall be subject to the following conditions:-

- a. The Allottee shall use only the space for Car Parking Space identified for him as per Part-I of Schedule B hereto for parking;
- b. The Allottee shall pay the Car Parking Maintenance Charges without any delay or default;
- c. The Allottee shall use the Car Parking Space, only for the purpose of parking of his medium sized motor car that could comfortably fit in the allotted Parking Space.
- d. No construction or storage of any nature shall be permitted on any parking space nor can the same be used for rest, recreation or sleep of servants, drivers or any person whosoever.
- e. The Allottee shall not park any vehicle of any description anywhere within the Project save only at the place, if agreed to be granted to him.
- f. The Allottee shall not grant transfer let out or part with the Car Parking Space independent of the Apartment nor vice versa, with the only exception being that the Allottee may transfer the Car Parking Space independent of the Apartment to any other Co-owner of the Project and none else.
- g. The Car Parking Space does not confer any right of ownership of the space on which such parking facility is provided.
- h. In case due to any enactment or implementation of legislation, rule, bye- law or order of any judicial or other authority, the individual exclusive Car Parking Space at the space earmarked for the Allottee is not permissible, then the Allottee shall neither hold the Promoter and/or the Sub Lessor liable in any manner whatsoever nor make any claim whatsoever against the Promoter and/or the Sub Lessor.
- i. In case the Allottee is provided facility of parking which is inter-dependent with any other parking facility in the Project or any part thereof then the Allottee shall not disturb/block the ingress and egress of car/two wheeler of the other Apartment owner of such facility or any other co-owners/allottees in the Project.

11.7.20 to allow the Maintenance In-charge and its authorized representatives with or without workmen to enter into and upon the Apartment at all reasonable times for construction and completion of the Buildings at the Project and the Common Purposes and to view and examine the state and condition thereof and make good all defects decays and want of repair in the Apartment within seven days of giving of a notice in writing by the Maintenance In-charge to the Allottee thereabout;

- 11.7.21 to install fire fighting and sensing system gadgets and equipments as required under law and shall keep the Apartment free from all hazards relating to fire.
- 11.7.22 to keep the Apartment and party walls, sewers, drainage, water, electricity, pipes, cables, wires and other connections fittings and installations, entrance and main entrance serving any other Apartment in the Project in good and substantial repair and condition so as to support shelter and protect the other units/parts of the Buildings at the Project and not to do or cause to be done anything in or around the Apartment which may cause or tend to cause or tantamount to cause or affect any damage to any flooring or ceiling of any other portion over below or adjacent to the Apartment.
- 11.7.23 not to store or cause to be stored and not to place or cause to be placed any goods, articles or things in the Common Areas.
- 11.7.24 not obstruct the common pathways and passages or use the same for any purpose other than for ingress to and egress from the Apartment and the Car Parking Space, if any.
- 11.7.25 not violate any of the rules and/or regulations laid down by the Maintenance In- charge for use of the Common Areas, Shared Common Areas and Shared Common Infrastructure
- 11.7.26 not throw or accumulate or cause to be thrown or accumulated any dust, rubbish or other refuse in the Common Areas save at the places indicated therefore.
- 11.7.27 not to do or permit to be done any act deed or thing which may render void or voidable any policy of Insurance on any unit or any part of the Buildings at the Project or may cause any increase in the premia payable in respect thereof.
- 11.7.28 not to commit or permit to be committed any alteration or changes in, or draw from outside the Buildings at the Project, the pipes, conduits, cables, wiring and other fixtures and fittings serving the Apartment and any other Apartment in or portion of the Project.
- 11.7.29 to use the Common Areas only to the extent required for ingress to and egress from the Apartment of men, materials and utilities and without causing any obstruction or interference with the free ingress to and egress from the said Land by the Sub Lessor and the Promoter and all other persons entitled thereto.
- 11.7.30 to use of the Common Areas with due care and caution and not hold the

Sub Lessor, Confirming Parties or the Promoter liable in any manner for any accident or damage while enjoying the Common Areas by the Allottee or his family members or any other person.

- 11.7.31 not to make any construction or addition or alteration or enclose any Common Areas nor keep or put any soil or dirt or filth thereat nor permit the accumulation of water or breeding of germs or mosquito or anything which can cause health disorder and to maintain best standard of health and hygiene nor violate or omit to install and maintain any fire-safety measures.
- 11.7.32 not to claim any access or user of any other portion of the Project except the Said Building and the Common Areas mentioned therein and that too subject to the terms and conditions and rules and regulations applicable thereto.
- 11.7.33 not to allow the watchmen, driver, domestic servants or any other person employed by the Allottee or his Agents to sleep or squat in the common passage/lobby/terrace/corridors/lift room/garden etc.
- 11.7.34 no bird or animal shall be kept or harboured in the common areas of the Project. In no event shall dogs and other pets be permitted on elevators or in any of the common portions of the Project unless accompanied.
- 11.7.35 keep the Common Areas, open spaces, parking areas, paths, passages, staircase, lobby, landings etc. in the said Land free from obstructions and encroachments and in a clean and orderly manner and not deposit, store or throw or permit to be deposited, stored or thrown any goods articles or things or any rubbish or refuse or waste therein or in the Common Areas and the said Land.
- 11.7.36 not to change/alter/modify the names of the Project and/or any of the Buildings therein from those mentioned in this Agreement.
- 11.7.37 The Allottee agree, declare and confirm that the right, title and interest of the Allottee is and shall be confined only to the Apartment, the Car Parking Space and the other components of the Said Apartment and that the Promoter shall at all times be entitled to deal with and dispose of all other apartments, units, parking spaces/facilities, constructed spaces and portions of the Project in favour of third parties at such consideration and its sole discretion, which the Allottee hereby accepts and to which the Allottee, under no circumstances, shall be entitled to raise any objection.

11.8 Taxes and Outgoings: The Allottee binds himself and covenants to bear and pay and discharge the following amounts, taxes, expenses and outgoings (**"Taxes and Outgoings"**):-

- a. Property tax and/or Municipal rates and taxes and water tax, (if any,) assessed on or in respect of the Apartment Car Parking Space and/or any component related to the said Apartment directly to the local Panchayet, Municipal Authority, BLLRO and any other appropriate authority Provided That so long as the same is not assessed separately for the purpose of such rates and taxes, the Allottee shall pay to the Maintenance In-charge the proportionate share of all such rates and taxes assessed on the said Land.
- b. All other taxes impositions levies cess and outgoings, betterment fees, development charges and/or levies under any statute rules and regulations whether existing or as may be imposed or levied at any time in future on or in respect of the said Apartment or any component thereof or the Building or the said Land and whether demanded from or payable by the Allottee or the Maintenance In-charge and the same shall be paid by the Allottee wholly in case the same relates to the said Apartment and proportionately in case the same relates to the Buildings or the said Land or any part thereof.
- c. Electricity charges for electricity consumed in or relating to the Apartment.
- d. Charges for water, and other utilities consumed by the Allottee and/or attributable or relatable to the said Apartment against demands made by the concerned authorities and/or the Maintenance In-charge and in using enjoying and/or availing any other utility or facility, if exclusively in or for the said Apartment or any part thereof, wholly and if in common with the other co-owners/allottees, proportionately to the Maintenance In-charge or the appropriate authorities as the case may be.
- e. Proportionate share of all Common Expenses to the Maintenance In-charge/Maintenance Agency from time to time. In particular and without prejudice to the generality of the foregoing, the Allottee shall pay to the Promoter and/or Maintenance In-charge as the case may be, maintenance charges calculated at the rate of Rs.65/- (Rupees Sixty Five only) only per square feet Built-up area of the said Apartment for initial period of one year plus applicable GST.
- f. Sinking Fund at the rate of Rs.65/- (Rupees Sixty Five only) only per square feet Built-up area of the said Apartment.
- g. Car Parking Maintenance Charges at the rate of Rs.200/- (Rupees Two Hundred only) per month.
- h. AMC Charges at actuals if Mechanical Parking Facility allotted to the Allottee.
- i. Proportionate share of the operation, fuel and maintenance cost of the generator proportionate to the load taken by the Allottee.
- j. Goods and Service Tax and all other overheads in respect of the aforesaid outgoings and taxes payable by the Allottee as per prevalent rates.

- k. All penalty surcharge interest costs charges and expenses arising out of any delay default or negligence on the part of the Allottee in payment of all or any of the aforesaid rates taxes impositions and/or outgoings proportionately or wholly as the case may be.
- 11.8.2 All payments to be made by the Allottee shall, in case the same be monthly payments, be made to the Maintenance In-charge within the 7th day of each and every month for which the same becomes due and otherwise within 7 days of the Maintenance In-charge leaving its bill for the same at the above address of the Allottee or in the letter box earmarked for the Apartment Provided That any amount payable by the Allottee directly to any authority shall always be paid by the Allottee within the stipulated due date in respect thereof and the Allottee shall bear and pay the same accordingly and without any delay, demur or default and without raising any objection of any nature whatsoever. Part payment will not be accepted after the due dates.
- 11.8.3 The maintenance charges does not include the costs and expenses for major repair, replacement, reinstatement etc., of the Common Areas and the Allottee shall be bound to pay proportionate share of all expenses on account of such major repair, replacement, reinstatement etc., as be demanded by the Maintenance In-Charge from time to time. Furthermore, the maintenance charges and all such payments shall be made by the Allottee irrespective of whether or not the Allottee uses or is entitled to or is able to use all or any of the Common Areas and any non-user or non-requirement thereof shall not be nor be claimed to be a ground for non-payment or decrease in the liability of payment of the proportionate share of the Common Expenses by the Allottee.
- 11.8.4 The liability of the Allottee to pay the aforesaid Taxes and Outgoings shall accrue with effect from the Liability Commencement Date.
- 11.8.5 In the event of the Allottee failing and/or neglecting or refusing to make payment or deposits of the maintenance charges or any other amounts payable by the Allottee under these presents and/or in observing and performing the House Rules then without prejudice to the other remedies available against the Allottee hereunder, the Allottee shall be liable to pay to the Maintenance-in-charge, interest at the prescribed rate as per the Act or Rules on all the amounts in arrears. Without prejudice to the liability of the Allottee to pay interest as aforesaid, in case the failure and/or default in any payment by the Allottee for two months then until such payment with applicable interest, the Allottee and persons deriving rights through him shall be debarred from the benefits of use of the common facilities and amenities and the Maintenance- in-charge shall be entitled to withhold and stop all utilities and facilities (including electricity, lifts, generators, water, etc.,) to the Allottee and his employees guests agents tenants or licencees and/or the said Apartment. It is clarified that any debarring, suspension, withholding or stoppage as aforesaid shall not affect the continuing liabilities of the Allottee in respect of payment of the Taxes and Outgoings and applicable interest during

the period of such debar, suspension, withholding or stoppage. It being further clarified that failure on account of Allottee to pay the Maintenance Charges, shall entitle the Promoter to adjust the same from the Corpus/Sinking Fund and the Allottee shall be liable to replenish the adjusted amount from the Sinking Fund together with applicable interest.

- 11.8.6 The Allottee shall be and remain responsible for and to indemnify the Sub Lessor, the Promoter and the Association against all damages costs claims demands and proceedings occasioned to the premises or any other part of the Buildings at the Project or to any person due to negligence or any act deed or thing made done or occasioned by the Allottee and shall also indemnify the Sub Lessor and the Promoter against all actions claims proceedings costs expenses and demands made against or suffered by the Sub Lessor and/or the Promoter as a result of any act omission or negligence of the Allottee or the servants agents licensees or invitees of the Allottee and/or any breach or non-observance non-fulfilment or non-performance of the terms and conditions hereof to be observed fulfilled and performed by the Allottee
- 11.8.7 **Liability Commencement Date:** In case the Promoter issues notice to the Allottee to take possession of the Apartment and the Allottee fails to pay the entire dues of the Allottee within the time stipulated in the notice or is in default in compliance of any of his other obligations hereunder, then notwithstanding the fact that the Promoter shall withhold possession of the Apartment on account of such failure or default of the Allottee, the Allottee's liability to pay the Taxes and Outgoings in respect of the said Apartment shall commence on the date of expiry of the time stipulated in the notice as aforesaid ("**Liability Commencement Date**"). Furthermore, with effect from the Liability Commencement Date and until the Allottee pays all its dues towards the Promoter and the said Apartment and remedies the concerned default and takes physical possession of the Apartment, the Allottee shall be liable for all consequences of failure of compliance of House Rules and shall also be liable to pay to the Promoter a predetermined sum calculated @Rs.5,000/- per month towards withholding charges.
- 11.8.8 Common Expenses shall be all fees, costs, charges and expenses to be paid or incurred in respect of the management, maintenance, administration, repair, replacement, upkeep, protection, insurance, security of the Buildings (except the Apartments therein), and the Common Areas and the parking spaces and for all other Common Purposes
- 11.9 Acknowledgments, Exceptions Reservations and Indemnities:** The Allottee doth hereby unconditionally and irrevocably agree to the rights, entitlements and authorities of the Promoter under clause I above and under the other provisions of this Agreement fully and in all manner and shall not be entitled to raise any objection, dispute, hindrance or claim on any account whatsoever in respect thereof. Without affecting the generality of the foregoing, the Allottee doth hereby authorize, allow and permit the Promoter to avail and/or exercise all or any of rights and authorities envisaged under clause I above and/or the following rights

and authorities at any time and from time to time hereafter:-

- 11.9.1 The Promoter shall at all times also be entitled to put the name of the Project and/or the name, design and/or logo of the Promoter and the Sub Lessor and/or its associated group/brands at the Roof, façade, boundary and/or any other places in the Project by way of neon-sign, hoardings, signages, sign boards etc., (hereinafter referred to "as Project Branding") and the Allottee or the Association shall not be entitled to remove or block the same in any manner whatsoever or howsoever. The Allottee has no objection nor will at any time be entitled to raise any objection to any hoardings, neon sign, billboards, advertisements, signage (of any size and constructed of any material and the same, with or without illumination) of the brand name "Merlin", "Eden", "Serenia" etc., ("**Said Signage**") of the Promoter being erected on the roof and/or the parapet walls and/or the facade of the said Project and also the boundary walls of the said Project. The space for the Said Signage shall be deemed to have been excluded out of the subject matter of sale and shall always belong to the Promoter. The Promoter shall maintain the Said Signage at its own cost if the Said Signage is illuminated, the Promoter shall bear the charges for actual electricity consumed for illumination on the basis of a separate meter specifically installed for this purpose. Neither the Allottee nor the Allottee's successor-in-interest shall at any time do any act, deed or thing which affects or hinders the absolute and unfettered right of the Promoter to put up the Said Signage and enjoy the benefits of the Said Signage. It is clarified that for the purpose of maintaining, managing, repairing, replacing, adding or altering the Said Signage, the Promoter and/or the men and agents of the Promoter shall at all times have the right of access to the areas in which the Said Signage are constructed and/or installed without any obstruction or hindrance either from the Allottee or the Maintenance In-charge. The Allottee further agrees not to use the name/mark "Merlin", "Eden", "Serenia" in any form or manner, in any medium (real or virtual), for any purpose or reason whatsoever save and except for the purpose of address of the Apartment and if the Allottee does so, the Allottee shall be liable to pay damages to the Promoter and shall further be liable for prosecution for use of such mark.
- 11.9.2 The Promoter shall be entitled to negotiate with and enter upon contracts (on such terms and conditions as the Promoter in their sole discretion, may think fit and proper) with the owners, suppliers and providers of facilities including but not limited to setting up telecom, data transmission, television, internet, transformer, compactor and any other facility primarily for the use of the allottees (but with possibility of outsiders being also provided services therefrom by the owners/supplier/service provider) against applicable charges and terms and conditions therefor. The Promoter shall be entitled to put up or permit the putting up of antennae, towers, dish antenna, telecommunication and/or electronic equipments and devices and other related installations in respect of such facilities and/or services on the

roof of the Buildings or any other part of the Project. If any consideration, rent, hiring charges etc., is receivable from any such owners/suppliers/providers then any surplus arising upon excluding all costs, charges and expenses and all statutory taxes, levies, cess and outgoings in respect thereof shall be credited to pro-tanto subsidize meet the Common Expenses to that extent.

- 11.9.3 The Allottee has agreed that for the benefit of the Project, the Promoter shall be allowed to make any additions and alterations in the sanctioned plans, layout plans and specifications of the Project including the Common Areas without changing the layout, specification and carpet area of the Apartment as may be necessary due to architectural and structural reason on recommendation of the Architect. The Allottee unconditionally accepts and consents to the same and shall not raise any objection whatsoever in this regard.
- 11.9.4 The Allottee shall keep the Promoter indemnified of from and against all actions, proceedings, damages, claims, demands, costs, charges, expenses and proceedings made against or suffered by the Promoter and/or the Association (upon formation) relating to the said Building/Project or any part thereof or to any person due to any negligence or any act, deed, thing or omission made, done or occasioned by the Allottee or the servants / agents / licensees / invitees / visitors of the Allottee and/or any breach or non-observance by the Allottee of the Allottee's covenants and/or any of the terms herein contained.

12. DEFECT LIABILITY:

It is agreed that incase any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the Agreement relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottee shall be entitled to receive appropriate compensation in the manner as provided under the Act. It is clarified that the Promoter shall hand over the possession of the Apartment on completion of the Project to the Allottee by way of issuance of a letter ("**Letter of Handover**") which shall at all times be construed as an integral part of this Agreement.

It is expressly agreed and understood that in case the Allottee, without first notifying the Promoter and without giving to the Promoter the opportunity to inspect assess and determine the nature of such defect (which inspection Promoter shall be required to complete within 15 days of receipt of the notice from the Allottee), alters the state and condition of such defect, then the

Promoter shall be relieved of its obligations contained in the Clause immediately preceding and the Allottee shall not be entitled to any cost or compensation in respect thereof.

13. RIGHT OF ALLOTTEE TO USE COMMON AREAS AND FACILITIES SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES

The Allottee hereby agrees to purchase the Said Apartment on the specific understanding that is/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and thereafter billed by the maintenance agency/company appointed or the association of allottees (or the maintenance agency/company appointed by it) and performance of the Allottee of all his/her obligations in respect of the terms and conditions specified by the maintenance agency/company or the association of the allottees from time to time.

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

The Promoter/Maintenance Company shall have rights of unrestricted access of all Common Areas, if any of the Project for providing necessary maintenance services and the Allottee agrees to permit the Promoter and/or Maintenance Company to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. USAGE:

Use of Basement (if any) and Service Areas: The basement (s) (if any) and service areas, if any, as located within the Project, shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, underground water tanks, pump rooms, maintenance and service rooms, and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use services areas and the basement (s) (if any) in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the Maintenance Company (including the association of allottees formed by the allottees)/Promoter for rendering maintenance services.

16. COMPLIANCE WITH RESPECT TO THE APARTMENT:

- 16.1 Subject to Clause 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost and shall not do or suffer to be done anything in or to the Apartment, which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its demarcation provisions of sewers, drains, pipes, electricity supply, waste management

and any other appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. is not in any way damaged or jeopardized.

16.2 The Allottee further undertakes, assures and guarantees that he/she would not put any sign- board/name-plate, neon light, publicity material or advertisement material etc. on the face / façade of the Buildings or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Buildings/Project.

16.3 The Allottee shall also not remove any wall, including the outer and load bearing wall of the Apartment, the Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the Association, as the case may be. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:

The Parties are entering into this Agreement for the allotment of the Said Apartment And Properties Appurtenant with the full knowledge of all laws, rules, regulations, notifications applicable to the Project. That the Allottee hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the Said Apartment And Properties Appurtenant, all the requirements, requisitions, demands and repairs which are required by any Competent Authority in respect of the Said Apartment And Properties Appurtenant/ at his/her own cost.

18. ADDITIONAL CONSTRUCTION:

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the Building Plan has been approved by the competent authority(ies) and disclosed, except for as provided elsewhere in the Agreement and/or in the Act.

19. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:

19.1 After the Promoter executes this Agreement, they shall not mortgage or create a charge on the Said Apartment, and, if any, such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take

such Apartment.

- 19.2 However the Promoter and Sub Lessor shall be entitled to securitize the Total price and other amounts, respectively, payable by the Allottee under this agreement (or any part thereof), in the manner permissible under the Act/Rules, in favour of any persons including banks/financial institutions and shall also be entitled to sell and assign to any person or institution the right to directly receive the Total Price and other amounts payable by the Allottee under this Agreement or any part thereof . Upon receipt of such intimation from the Promoter and/or the Sub Lessor the Allottee shall be required to make payment of the Total Price and other amounts payable in accordance with this Agreement, in the manner as intimated.

20. APARTMENT OWNERSHIP ACT (OR THE RELEVANT STATE ACT):

The Promoter has assured the Allottee that the Project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972 and the Rules made there under and that the Project in its entirety is in accordance with the applicable laws as applicable in the State of West Bengal to the extent applicable and within the knowledge of the Promoter.

21. BINDING EFFECT:

Forwarding this Agreement to the Allottee by the Promoter do not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar, West Bengal as and when intimated by the Promoter. If the Allottee fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection there with including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

22. ENTIRE AGREEMENT:

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the Said Apartment And Properties Appurtenant.

23. RIGHT TO AMEND:

This Agreement may only be amended through written consent of the Parties.

**24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/
SUBSEQUENT ALLOTTEES:**

It is clearly understood and so agreed by and between the parties here to that all the provisions contained herein and the obligations arising hereunder in respect of the Said Apartment And Properties Appurtenant and the Project shall equally be applicable to and enforceable against any subsequent Allottee/s, in case of a transfer, the said obligations go along with the Said Apartment And Properties Appurtenant for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE:

25.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan [**Schedule-C**] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of other Allottees.

25.2 Failure on the part of the Promoter to enforce at any time or for any period of time the provisions here of shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY:

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and the Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably in consistent with the purpose of this Agreement and to the extent necessary to confirm to Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

**27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER
REFERRED TO IN THE AGREEMENT:**

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other allottee(s) of the Project, the same shall be the proportion which the carpet area of the Apartment bears to the total carpet area of all the Apartments in the Project.

28. FURTHER ASSURANCES:

The Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION:

The execution of this Agreement shall be complete only upon its execution by the Promoter, the Sub Lessor through their authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee. After the Agreement is duly executed by the Allottee and the Promoter, the Sub Lessor or simultaneously with the execution of the said Agreement shall be registered at the office of the concerned Registration Authorities. Hence this Agreement shall be deemed to have been executed at Kolkata

30. NOTICES:

That all notices to be served on the Allottee , the Sub Lessor and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter or Sub Lessor at their respective addresses as mentioned in this Agreement or through e-mail.

It shall be duty of the Parties to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter, the Sub Lessor or the Allottee, as the case may be.

31. JOINT ALLOTTEES:

That in case there are joint Allottees all communications shall be sent by the Promoter and/or the Sub Lessor to the Allottee whose name appears first and at the address given by him/her/it which shall for all intents and purposes to consider as properly served on all the Allottees.

32. GOVERNING LAW:

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made there under including other applicable laws of India for the time being in force.

33. DISPUTE RESOLUTION:

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act or as amended from time to time and all disputes and differences relating to the said Apartment and Properties Appurtenant thereto in the Project shall be subject to exclusive jurisdiction of Courts at Kolkata and Barasat only.

34. ADDITIONAL TERMS:

The parties have agreed that notwithstanding anything to the contrary contained in this Agreement hereinbefore, the Agreement shall be subject to the following other terms conditions and covenants on the part of the Sub Lessor, Promoter and Allottees to be respectively paid observed and performed, as the case may be (it being clarified that in the event of any inconsistency or contradictions in the clauses abovementioned and those contained hereinafter, the provisions of the clauses contained in this clause 34 hereinafter contained shall prevail).

The additional terms and conditions as per the contractual understanding between the Parties are recorded hereunder. However, it is expressly clarified that such additional terms and conditions are not in derogation of or inconsistent with the terms and conditions set out above or the Act and the Rules and Regulations made thereunder.

35.1 Additional Definitions

In addition to any other terms which are defined in this Agreement by inclusion in parenthesis and/or quotations, the undernoted terms, shall, unless repugnant to the context or meaning thereof, have the meaning respectively assigned to each of such terms hereinbelow:-

“Agreement” shall mean this agreement together with each of the Recitals and Schedules stated and/or incorporated herein by reference or otherwise, as may be amended in the manner as recorded herein and/or in writing by the Parties from time to time by way of letters and/or supplemental agreements and/or addenda to this agreement.

“Apartment” shall mean a constructed space at the Buildings intended and/or capable of being exclusively enjoyed by a specific Apartment Allottee as identified by the Promoter.

“Booking Amount” shall mean 10% (ten percent) of the **Apartment & CP Price**.

“Building(s)” shall mean the new building(s) consisting of various self-contained apartments and constructed spaces, proposed to be constructed at the Said Land.

Car Parking Space shall mean all the spaces in the portions at the ground floor level/basement level/podium level of the new buildings, whether covered or mechanical, of the Project expressed or intended to be reserved for parking of medium sized motor cars.

“Common Expenses” shall include each of the undernoted charges, expenses etc. payable proportionately by the Allottee and the other Allottees, each as determined by the Promoter at its sole and absolute discretion, which shall be final, binding and conclusive on each Allottee including the Allottee:

- a. all the costs, charges, expenses, fees etc. to be incurred for and/or on behalf of the Allottees for rendition of the Common Purposes; and
- b. all the Outgoings payable in respect of the Land, the Building, the Common Areas; and
- c. the recurring costs, charges, fees, expenses etc. to be incurred/payable/incurred for the smooth operation, running, management, maintenance, upkeep and administration of the several facilities, infrastructure, utilities etc. at/of the Land and/or the Buildings including but not limited to those comprising a part of the Common Areas, including repairs, replacements, improvements etc. thereof; and
- d. all expenses for running and operating all machinery, equipments and installations comprised in the common portions, including lifts, pumps, generator, water treatment plant, Firefighting equipment, CCTV, EPABX etc. and other common installations including their license fees, taxes and other levies (if any) and all the lights of the Common Areas.
- e. All expenses towards electricity and annual maintenance charges of the mechanized car parking space , however, it being made clear that the said mechanized car parking space shall not be part of common areas Such other charges, expenses etc. as determined by the Promoter from time to time; and
- f. Each of the aforestated together with the applicable Taxes thereon.

“Common Purposes” shall include:

- a. the maintenance, management, upkeep, administration, protection etc. of the Land, the Building, the Common Areas and the several facilities etc. at/of the Land and/or the Buildings including the repairs, replacements, improvements etc. thereof;
- b. dealing with and regulating matters of common interest of each of the Allottees relating inter alia to their mutual rights and obligations in respect of the Land and the Project, for the use and enjoyment of their respective Apartments and the Common Areas;
- c. Insurance of the Project and the Common Areas
- d) the collection and disbursement of the Common Expenses;
- e. all other common purposes and/or other matters, issues etc. in which the Allottees have common interest relating to the Project, the extent, mode and manner of each of the above to be as determined and formulated by the Promoter ; and

- f. all other common expenses and/or other matters issues etc. which the Allottees have in common interest relating to the Land, the extent, mode and manner of each of the above to be as determined and formulated by the Promoter

“Outgoings” shall mean all the municipal rates and taxes, land revenue, assessments, electricity charges (including transmission loss), utility charges and all other outgoings by whatever name called including but not limited to those determined by the Promoter, which shall be final and binding on all the Allottees including the Allottee, each together with the applicable Taxes, interest and penalty thereon, if any.

35.2 Additional Terms And Covenants Regarding The Total Price, Deposits, Extra Charges Etc., And The Payment Thereof

- i. In consideration of this Agreement and as and by way of consideration for being granted the specific rights and/or permissions of the nature stipulated in this Agreement, and accepting each of the terms and conditions stipulated in this Agreement, in addition to payment of the Total Price, the Allottee shall be liable and responsible to and hereby agree(s) and undertake(s) to make payment of the various amounts as determined by the Promoter (each together with the applicable Taxes thereon) to the Promoter and/or other entities, each as identified and stipulated by the Promoter, each to be paid/deposited within such time frames as may be determined by the Promoter, it being unequivocally agreed, understood, acknowledged and accepted by the Allottee as follows:-
 - a. Club Charges @Rs.125/- per sq. ft. with applicable GST.
 - b. that certain deposits are in the nature of transferable deposits and/or funds, which shall be held by the Promoter, free of interest and shall be made over by the Promoter to the Association after its formation, subject to deductions, if any, as ascertained by the Promoter;
 - c. that without making payment of the entirety of each of the Total Price, Interest (if any), TDS Interest (if any) amongst others, each in the manner and within the time periods stipulated by the Promoter and fulfilling each of his/her/their/its obligations, all to the satisfaction of the Promoter, the Allottee shall not be entitled to call upon the Promoter to hand over the Said Apartment And Properties Appurtenant, and further without making payment of the Common Expenses, the Allottee and/or his/her/their/its Permitted Transferee(s) and/or permitted users/occupiers shall not be entitled to use and enjoy and/or to continue the user and enjoyment of the Common Areas.

- ii. In no event shall the Allottee be entitled to or shall claim/demand any abatement or reduction or deduction in the Total Price on any ground whatsoever or howsoever provided that the Allottee shall only be entitled to deduct from the Apartment & CP Price the amount, if any, towards the prevailing applicable tax deductible at source subject to the Applicable Laws ("TDS").
- iii. It is agreed and understood between the Parties that in the event at any time prior to the expiry of the scheduled date of completion of the Project as envisaged at the time of registration of the Project under the Act and as extended from time to time:
 - a. there be any change, modification, amendment, increase, decrease etc. in any of the Taxes comprising the Apartment & CP Price, Extras and Deposits and/or the manner of computation thereof including but not limited to due to change of/in Applicable Laws; and/or

any new and/or fresh taxes, cesses, assessments, duties, levies, charges, impositions etc. (central, state or local) by whatever name called be imposed, levied, notified etc. with retrospective effect or otherwise including but not limited to on the Project and/or the Said Apartment And Properties Appurtenant and/or this Agreement and/or the transaction contemplated under this Agreement; and/or then in such an event, each and/or some of the several amounts payable by and/or to be deposited by the Allottee shall accordingly stand increased or decreased, as the case may be, and further some additional amounts may become payable by the Allottee, and the Allottee hereby covenant(s) and undertake(s) to make timely payment/deposit of each of such amounts in terms of the demand(s) and/or revised demands raised by the Promoter provided that in no event shall the Allottee be entitled to call upon the Promoter to refund any amount since then already paid by the Allottee to the Promoter.
- iv. The Allottee shall be bound and obliged to and undertake(s) and covenant(s) to make payment of and/or deposit each amount within the timelines determined/ designated by the Promoter for the same, and while the Promoter shall periodically intimate in writing to the Allottee the amount payable and the Allottee shall make pay/deposit the amount(s) as demanded by the Promoter within the time period and in the manner specified in such intimation, the Allottee has covenanted and undertaken to and further hereby and hereunder covenant(s) and undertake(s) to make payment of the Total Price in terms of the Payment Plan, it being recorded that the Allottee has informed the Promoter that such schedule of payment comprising the Payment Plan is more convenient to/for the Allottee, and the Allottee covenant(s) and undertake(s) to make each of such payments as and when the same become due.
- v. The Allottee shall be bound and obliged to and undertake(s) to: (i) deposit

with the concerned authorities, the TDS if any deducted, within the 7th (seventh) day of the month succeeding the month of payment; and (ii) issue and hand over to the Promoter, the relevant TDS certificate within the time period stipulated by Applicable Laws, failure whereof shall attract and accrue interest on the amount so deducted for the period of default/delay, such interest to be calculated at the rate prescribed/prevaling under the Applicable Laws governing the subject matter of TDS ("TDS Interest"). Delay caused by the Allottee in fulfilling the aforesaid obligation shall be deemed to be an event of default by the Allottee in his/her/ their/its payment obligations, which shall entail the same consequences as stated in para/**clause 35.4** herein.

- vi. In case the Promoter condones the default of the Allottee in making timely payment of and/or in depositing any amount and/or in depositing the TDS and/or furnishing the TDS certificate within the stipulated timeline(s), then and in such an event, the Allottee shall, along with the outstanding dues and/or arrears, pay to the Promoter, the Interest and/or the TDS Interest, as the case may be, on each of the amounts remaining unpaid/outstanding for the period of default/delay until the date of actual realization thereof together with the administrative charges in terms of the then prevailing policy of the Promoter in respect thereof. Any condonation granted by the Promoter shall not amount to waiver of the future defaults and/or the breaches and/or delays of/by the Allottee and shall be without prejudice to the other rights of the Promoter.
- vii. Notwithstanding anything to the contrary stated anywhere in this Agreement, any payment made by the Allottee (notwithstanding any specific instruction regarding the same having been given/issued by the Allottee) shall, at the first instance, be applied by the Promoter towards payment of the Interest and the TDS Interest ascertained by the Promoter as due and payable by the Allottee, and thereafter, the balance, if any, shall be utilized towards adjustment of the defaulted/delayed payments due from the Allottee as ascertained by the Promoter, and the Allottee authorize(s) and empower(s) the Promoter to so adjust and/or appropriate all payments made by the Allottee, and the Allottee undertake(s) not to object to the same and/or to demand/direct the Promoter to adjust the payments in any manner.
- viii. All payments shall be made by the Allottee at the office of the Promoter against proper receipts and in no event shall the Allottee be entitled to set up any oral agreement regarding payment or otherwise. Further, all costs in respect of any payment being made by outstation/dollar cheques, shall be borne and paid by the Allottee. Furthermore, on the dishonor of any banking negotiable instrument on any ground whatsoever, without prejudice to the other rights and remedies of the Promoter and/or of the Other Entities, the Allottee shall compensate the Promoter and/or the Other Entities for every such dishonor by making payment of Rs. 1500/- (Rupees One Thousand Five Hundred only) and applicable taxes, if any, and the

Allottee accept(s) and consent(s) to the same.

- ix. In the event the Allottee is a Person of Indian Origin and/or a Non-Resident Indian (as such terms are respectively defined/described under the governing Applicable Laws), the Allottee confirm(s) that all remittances shall be made in compliance with all Applicable Laws as modified/revised from time to time, and the Allottee shall provide the Promoter with all certifications, declarations etc. pertaining to/in support thereof.
- x. All refunds, if any in terms of this Agreement, even to Non-Resident Indians and/or Persons of Indian Origin shall be made in Indian Rupees unless mandated otherwise by the then prevailing Applicable Laws.

35.3 Additional Terms And Covenants Regarding Construction

- i. The date stipulated in para/Clause 9.1 hereinabove are hereby and hereunder accepted and confirmed by the Allottee and the Allottee hereby agree(s) and undertake(s) not to raise any objection to the same on any ground whatsoever or howsoever. However, in the event prior to the date stipulated in para/Clause 9.1 hereinabove the Said Apartment And Properties Appurtenant is ready for hand over in terms of this Agreement, the Allottee undertake(s) and covenant(s) not to make or raise any objection to the consequent preponement of his/her/their/its payment obligations, having clearly understood and agreed that the payment obligations of the Allottee are linked inter alia to the progress of construction, and the same is not a time linked plan.
- ii. The rights of the Allottee is limited to ownership of the Said Apartment together right to use the car parking space, if any and the right to use the Common Areas of the Project and the Allottee hereby accepts the same and shall not, under any circumstances, raise any claim, of ownership, contrary to the above.

35.4 Additional terms and covenants regarding Events of Defaults and/or Cancellation and/or Termination, and its consequences

- i. In the event the Allottee is in breach of and/or has failed to perform and observe any of his/her/their/its covenants, obligations, representations or warranties under this Agreement and/or the terms and conditions of this Agreement, which breach and/or failure has not been remedied despite having been issued a notice in that regard, the Allottee shall be considered under a condition of default, and an Allottee Event of Default shall be deemed to be occurred.
- ii. Without prejudice to and in addition to the events/grounds stated elsewhere in this Agreement on the occurrence whereof the Promoter shall be entitled to terminate this Agreement (each of which also to be treated as an Allottee Event of Default), on the occurrence of an Allottee Event of

Default which continues for a period beyond 30 (thirty) days after notice from the Promoter in this regard (such failure being as determined by the Promoter), then without prejudice to the right of the Promoter to charge and recover from the Allottee, Interest and other amounts as stipulated in this Agreement including that for the period of delay, the Promoter shall be entitled, at its option, and is hereby authorized by the Allottee, to determine and/or rescind and/or terminate this Agreement provided that the Promoter shall intimate the Allottee about the Promoter's intention to so terminate this Agreement by a written notice of at least 30 (thirty) days prior to such termination.

- iii. In the event of forfeiture of any amount paid by the Allottee on account of the Cancellation Charges, the Promoter ascertains that in case any amount is to be refunded by the Promoter to the Allottee, such amount will be refunded: (i) without any interest and/or compensation; and (ii) subject to the Allottee executing, at his/her/their/its cost and expense, the Deed of Cancellation if so determined by the Promoter; and (iii) only after the Promoter has entered into a fresh agreement in respect of the Said Apartment And Properties Appurtenant Thereto with any other Person(s). The Allottee acknowledge(s) that it is justifiable for the Promoter to refund the amount, if any ascertained as due by the Promoter to the Allottee, after expiry of a reasonable period of time after the date on which the Promoter enters into the abovementioned new agreement, in as much as the Promoter would be blocking the Said Apartment And Properties Appurtenant, on account of the Allottee, and thus the Allottee agree(s) and covenant(s) not to raise any objection whatsoever or howsoever to the same, and hereby consent(s) to the same.
- iv. Notwithstanding the non-execution of the Deed of Cancellation, immediately on the issuance and/or acceptance/receipt of the termination notice by the Promoter, the Allottee shall cease to have any manner of right or claim or demand under this Agreement and/or against the Promoter (save and except receipt of refund, if any, subject to and/or in accordance with the provisions of this para/Clause 35.4) and the Sub Lessor and the Promoter and the Sub Lessor shall stand released and discharged from all its obligations and liabilities under this Agreement, and though none created hereunder, for the avoidance of any doubt, it is confirmed and accepted by the Allottee herein that upon the occurrence of the aforesaid event, any manner of right or interest or claim or demand of the Allottee in respect of/to/over any part or portion of the Land and/or the Project and/or the Said Apartment And Properties Appurtenant Thereto shall automatically and without the execution of any further act, deed or thing by the Allottee and/or the Promoter, the Sub Lessor stand terminated, cancelled, revoked, surrendered, released, relinquished, disclaimed etc. in favour of the Promoter and the Sub Lessor for all intents and purposes, and the Promoter and the Sub Lessor shall be entitled to deal with the same in such a manner as the Promoter may deem fit and proper.

- v. It is unequivocally agreed and understood that upon termination or cancellation of this Agreement on the terms stipulated in this Agreement, the Parties hereto shall, if so determined by the Promoter at its sole and absolute discretion, but without prejudice to the provisions of para/Clause 35.4 (v) hereinabove, execute a deed of cancellation for the same (such deed being in such form and containing such particulars and/or covenants and/or stipulations as the Advocate may deem fit and proper) and register the same with the Registering Authority ("**Deed of Cancellation**"), as and when intimated by the Promoter, at the cost and expense of the Allottee. In the event the Allottee fail(s) or refuse(s) to execute and/or register the Deed of Cancellation for any reason whatsoever, the Allottee shall, in addition to his/her/their/its liability stated anywhere in this Agreement, be liable and obliged to and undertake(s) to pay to the Promoter and the Sub Lessor an amount equivalent to 10% (ten percent) of the Total Price together with all costs, expenses, losses, damages etc. as may be suffered, incurred or sustained by the Promoter and the Sub Lessor, each ascertained by the Promoter due to such default of the Allottee, with the Allottee hereby and hereunder accepting and confirming that the abovementioned is fair and reasonable, and not in the nature of any penalty, and thus the Allottee accept(s) and confirm(s) the aforesaid, and covenant(s) and undertake(s) not to set up or raise or make or initiate any claim, demand etc. contrary thereto. The Allottee hereby agree(s) and undertake(s) to do, execute and perform all such acts, deed and things and sign, execute, deliver and register (if required) such deeds, documents etc. (in such form and containing such particulars and/or covenants and/or stipulations as the Advocate may deem fit and proper), as may be determined by the Promoter, all at the cost and expense of the Allottee.
- vi. Notwithstanding anything elsewhere to the contrary contained in this agreement that it is will not be necessary for the Promoter to complete and install all the Common Areas and Installations, facilities and amenities before giving possession to the Allottee(s). The said apartment shall be deemed to be in a habitable condition as soon as the same is completed internally in accordance with the specifications mentioned in the **Part III** of the **Schedule - B** hereunder written, the entrance lobby of the Project and at least one lift of the building is made operative and water drainage sewerage and provisional electricity connection are provided in or for the said apartment. The Allottee(s) shall not withhold or make any delay in payment of the consideration money to the Promoter after receiving the possession notice for not making over the part or portion of the Common areas and Installations, facilities and amenities which would be under construction at that time.
- vii. The Promoter shall have the exclusive right to put up any neon sign, hoardings and other display materials of "Merlin" and "Eden" on any part or portion of the Common Areas and the Allottee agrees and acknowledges that the Promoter shall be entitled to put up such neon sign, hoardings and other display materials on any part or portion of the Common Areas

35.5 Additional Terms on Defect Liability:

The Clause 12 hereinabove shall be subject to the condition that the Promoter shall not be liable to rectify any defect occurring under the following circumstances:

- i. If there are changes, modifications or alteration in plumbing pipes and fittings and fixtures or change of wall or floor tiles after the Allottee taking over possession of the Said Apartment And Properties Appurtenant, the Promoter and the Sub Lessor will not take any responsibility of waterproofing, cracks or any defect in plumbing pipes and fittings and fixtures that have developed directly or indirectly due to such changes;
- ii. If there are changes, modifications or alteration in electrical lines and wirings after said possession unto the Allottee, the Promoter and the Sub Lessor will not take any responsibility of any defect in electrical lines and wirings that have developed directly or indirectly due to such changes, modifications or alterations;
- iii. If there are changes, modifications or alterations in doors, windows or other related items, then the Promoter will not take responsibility of door locks or door alignment or seepage from windows or any other related defects arising directly or indirectly out of such changes, modifications or alterations;
- iv. If the Allottee after taking actual physical possession of the Said Apartment And Properties Appurtenant, executes interior decoration work including any addition and/or alteration in the layout of the internal walls of the Apartment by making any changes in the Apartment, then any defect like damp, hair line cracks, breakage in floor tiles or other defects arising as a direct or indirect consequence of such alterations or changes will not be entertained by the Promoter and the Sub Lessor;
- v. Different materials have different coefficient of expansion and contraction and as such because of this difference there are chances of cracks developing on joints of brick walls and RCC beams and columns. Any such cracks are normal in high rise buildings and needs to be repaired from time to time. Any cracks developed for reasons other than as mentioned above the Promoter shall get it rectified at its own cost.
- vi. If the materials and fittings and fixtures provided by the Promoter are not being maintained by the Allottee or his / her agents in the manner in which same is required to be maintained.
- vii. Any electrical fittings and/or gadgets or appliances or other fittings and fixtures provided by the Promoter in the Common Areas and/or in the Apartment going out of order or malfunctioning due to voltage fluctuations or other reasons not under the control of the Promoter and not amounting to poor workmanship or manufacture thereof.
- viii. Any defect due to force majeure
- ix. Failure to maintain the amenities / equipments

- x. Due to failure of AMC
- xi. Regular wear and tear
- xii. If the Architect certifies that such defects are not manufacturing defect or due to poor workmanship or poor quality.

Notwithstanding anything hereinbefore contained it is hereby expressly agreed and understood that in case the Allottee, without first notifying the Promoter and without giving the Promoter the reasonable opportunity to inspect, assess and determine the nature of purported defect in the Apartment, alters the state and condition of the area of the purported defect, then the Promoter shall be relieved of its obligations contained in clause 12 hereinabove.

35.6 Additional terms and covenants regarding the right of the Promoter to create charge/mortgage

- i. Notwithstanding anything contained herein, by the execution of this Agreement the Allottee has/have provided and hereby and hereunder confirm(s) his/her/its/their consent to the Promoter and the Sub Lessor to/for the creation of any mortgage, security, charge or other Encumbrances over and in respect of the Said Land and/or the Building and/or any part or portion thereof in favour of any bank and/or financial institution and/or any other persons providing loan and/or financial assistance in case of the Promoter for the purpose of development of the Project and in case of Sub Lessor for the purpose as may be required by Sub Lessor, provided that no such mortgage, security, charge or other Encumbrances shall in any manner affect the right, title and interest of the Allottee. For the avoidance of any doubt it is clarified that this Agreement by itself shall be treated as the written consent of the Allottee for creation of charge/ mortgage over any part or portion of the Said land and/or the Building, and no separate consent of the Allottee shall be required for the said purpose.
- ii. The Promoter and the Sub Lessor undertakes to cause the said bank(s)/financial institution(s) to: (a) issue, if necessary, a no-objection letter in favour of the Allottee/financier bank(s)/ financial institution(s) / any other persons to enable the Allottee to take a home loan from any bank or financial institution for financing the purchase of the Said Apartment And Properties Appurtenant; and (b) upon receipt by the Promoter or the Sub Lessor, from the Allottee (to the complete satisfaction of the Promoter or the Sub Lessor), of the full payment and/or deposit, as the case may be, of all sums, amounts etc. payable/to be deposited by the Allottee in terms of this Agreement, before execution of the Conveyance Deed in favour of the Allottee, subject to the terms of this Agreement, the Promoter and the Sub Lessor shall cause the mortgage, security, charge or other Encumbrances, if any created by the Promoter and the Sub Lessor over and in respect of the Said Apartment And Properties Appurtenant Thereto, to be discharged

and/or released.

SCHEDULE- "A"
Part – I
TOTAL LEASE PROPERTY

ALL THAT the piece and parcel of leasehold Land measuring 12.20 (Twelve point two zero) comprising in various dags mentioned in the table below situate, lying at and being a divided and demarcated part or portion of Premises No. 561, Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 (formerly 1290), Ward No. 15, Kolkata- 700108 within the jurisdiction of Baranagar Municipality, under police station Baranagar, P.O. Baranagar, in the District of North 24 Parganas.

Mouza :Noapara, J.L. No. 9, P.S. Baranagar

Sl. No.	RS Dag No.	Portion	Land Area in Acres
1	36 (part)	South & Middle	0.13
2	39 (part)	North & Middle	0.45
3	43 (part)	Southern	0.09
4	47 (part)	Southern	0.16
5	48 (part)	Southern	0.04
6	49 (full)		0.23
7	50 (full)		0.33
8	51 (full)		0.54
9	52 (full)		0.30
10	53 (full)		0.52
11	54 (full)		0.22
12	55 (part)	Ex Northern	0.69
13	56 (full)		0.61
14	57 (full)		0.43

15	58 (full)		0.30
16	59 (full)		0.59
17	60 (full)		0.40
18	61 (part)	Southern	0.03
19	62 (part)	Western	0.17
20	63 (full)		0.04
21	64 (part)	Western	0.15
22	65 (part)	Western	0.47
23	66 (part)	Northern	0.15
24	67 (part)	Northern & South Western corner	0.18
25	72 (full)		0.43
26	73 (part)	Northern	0.57
27	74 (full)		0.28
28	75 (full)		0.30
29	76 (part)	Northern	0.30
30	129 (part)	North West corner	0.13
31	133 (part)	North East corner	0.03
32	136 (part)	Eastern corner	0.03
33	146 (part)	Ex Northern & South West corner	0.70
34	147 (part)	South West corner	0.02
35	148 (part)	Western	0.17
36	149 (full)		0.07
37	150 (part)	North West	0.09
38	549 (full)		0.24
39	553 (full)		0.12

40	554 (part)	Western	0.04
41	555 (part)	Western	0.07
42	556 (part)	North West corner	0.01
Total:			10.82

Mouza :Palpara, J.L. No. 7, P.S. Baranagar

Sl. No.	RS Dag No.	Portion	Land Area in Acres
1	32 (part)	Eastern	0.14
2	35 (part)	Eastern	0.21
3	38 (full)		0.74
4	42 (part)	Eastern	0.01
5	47 (part)	Eastern	0.12
6	224 (part)	Western	0.16
Total:			1.38
Grand Total for both Mouza			12.20

Part-II
LARGER PROPERTY

ALL THAT the piece and parcel of leasehold Land measuring 11.29 (Eleven point Two Nine) acres comprising in various dags mentioned in the table below situate, lying at and being a divided and demarcated part or portion of Premises No. 561, Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 (formerly 1290), Ward No. 15, Kolkata- 700108 within the jurisdiction of Baranagar Municipality, under police station Baranagar, P.O. Baranagar, in the District of North 24 Parganas.

Mouza :Noapara, J.L. No. 9, P.S. Baranagar

Sl. No.	RS Dag No.	Portion	Land Area in Acres
1	36 (part)	South & Middle	0.13

2	39 (part)	North & Middle	0.45
3	43 (part)	Southern	0.09
4	47 (part)	Southern	0.16
5	48 (part)	Southern	0.04
6	49 (full)		0.23
7	50 (full)		0.33
8	51 (full)		0.54
9	52 (full)		0.30
10	53 (full)		0.52
11	54 (full)		0.22
12	55 (part)	Ex Northern	0.69
13	56 (full)		0.61
14	57 (full)		0.43
15	58 (full)		0.30
16	59 (full)		0.59
17	60 (full)		0.40
18	61 (part)	Southern	0.03
19	62 (part)	Western	0.17
20	63 (full)		0.04
21	64 (part)	Western	0.15
22	65 (part)	Western	0.47
23	66 (part)	Northern	0.15
24	67 (part)	Northern & South Western corner	0.18
25	72 (full)		0.43

26	73 (part)	Northern	0.57
27	74 (full)		0.28
28	75 (full)		0.30
29	76 (part)	Northern	0.30
30	129 (part)	North West corner	0.13
31	133 (part)	North East corner	0.03
32	136 (part)	Eastern corner	0.03
33	146 (part)	Ex Northern & South West corner	0.70
34	147 (part)	South West corner	0.02
35	148 (part)	Western	0.17
36	149 (full)		0.07
37	150 (part)	North West	0.09
38	549 (full)		0.24
39	553 (full)		0.12
40	554 (part)	Western	0.04
41	555 (part)	Western	0.07
42	556 (part)	North West corner	0.01
Total:			10.82

Mouza: Palpara, J.L. No. 7, P.S. Baranagar

Sl. No.	RS Dag No.	Portion	Land Area in Acres
1	32 (part)	Eastern	0.14
2	35 (part)	Eastern	0.21
3	47 (part)	Eastern	0.12
Total:			0.47

Grand Total for both Mouza	11.29
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and delineated in the colour blue borderline of the plan annexed hereto as **Annexure A**

PART III
SAID LAND

ALL THAT part and portion of the Larger Property being all that the piece and parcel of leasehold Land measuring 4.517 (Four point five one seven) acre equivalent to 18279.65 (Eighteen thousand two hundred seventy nine point six five) Sq. Mt. comprising in various dags mentioned in the table below of Mouza Noapara, J.L. No. 9, Municipal Premises No. 561/A (previously 561), Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality, Police Station Baranagar, Kolkata-700108, within Ward No. 15 of Baranagar Municipality, Sub-Registration District Cossipore Dum Dum, District North 24 Parganas, recorded in LR Khatian No. 2.

Sl. No.	RS Dag No.	Area involved in Dag	Mouza	Land Area in Acres
1	55	Part	Noapara	0.667
2	56	Part	Noapara	0.153
3	58	Part	Noapara	0.257
4	57	Part	Noapara	0.260
5	67	Part	Noapara	0.150
6	66	Part	Noapara	0.150
7	129	Part	Noapara	0.130
8	59	Full	Noapara	0.590
9	65	Part	Noapara	0.470
10	60	Full	Noapara	0.400
11	64	Part	Noapara	0.150
12	553	Full	Noapara	0.120
13	63	Full	Noapara	0.040
14	555	Part	Noapara	0.070
15	554	Part	Noapara	0.040
16	36	Part	Noapara	0.130

17	39	Part	Noapara	0.450
18	133	Part	Noapara	0.030
19	136	Part	Noapara	0.030
20	147	Part	Noapara	0.020
21	556	Part	Noapara	0.010
22	61	Part	Noapara	0.030
23	62	Part	Noapara	0.170
	TOTAL			4.517

and shaded by hatched lines in colour red in the plan annexed hereto to as **Annexure A**

PART-IV
PART A OF THE SAID LAND

ALL THAT the piece and parcel of leasehold Land measuring 3.937 (three point nine three seven) acre equivalent to 15932.47 (fifteen thousand nine hundred thirty two point four seven) Sq. Mt. comprising in various dags mentioned in the table below of Mouza Noapara, J.L. No. 9, Municipal Premises No. 561/A (previously 561), Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality, Police Station Baranagar, Kolkata-700108, within Ward No. 15 of Baranagar Municipality, Sub-Registration District Cossipore Dum Dum, District North 24 Parganas, recorded in LR Khatian No. 2.

Sl. No.	RS Dag No.	Area involved in Dag	Mouza	Land Area in Acres
1	55	Part	Noapara	0.667
2	56	Part	Noapara	0.153
3	58	Part	Noapara	0.257
4	57	Part	Noapara	0.260
5	67	Part	Noapara	0.150
6	66	Part	Noapara	0.150
7	129	Part	Noapara	0.130
8	59	Full	Noapara	0.590

9	65	Part	Noapara	0.470
10	60	Full	Noapara	0.400
11	64	Part	Noapara	0.150
12	553	Full	Noapara	0.120
13	63	Full	Noapara	0.040
14	555	Part	Noapara	0.070
15	554	Part	Noapara	0.040
16	133	Part	Noapara	0.030
17	136	Part	Noapara	0.030
18	147	Part	Noapara	0.020
19	556	Part	Noapara	0.010
20	61	Part	Noapara	0.030
21	62	Part	Noapara	0.170
	TOTAL			3.937

The aforesaid land is butted and bounded in the following manner:

On the North : By 50' wide (approx.) Lake View Park Road;
On the South : By 25' wide Mata Muni Road;
On the East : By partly by playground and partly by Premises No. D1, D2/1 and D9 Lake View Park Road;
On the West : By western part of Dag Nos. 56 and 72 of Mouza Noapara;

PART-V

PART B OF THE SAID LAND

ALL THAT the piece and parcel of leasehold Land measuring 0.58 (zero point five eight) acre equivalent to 2347.17 (two thousand three hundred forty seven point one seven) Sq. Mt. comprising in various dags mentioned in the table below of Mouza Noapara, J.L. No. 9, Municipal Premises No. 561/A (previously 561), Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality, Police Station Baranagar, Kolkata-700108, within Ward No. 15 of Baranagar Municipality, Sub-Registration District Cossipore Dum Dum, District North 24 Parganas, recorded in LR Khatian No. 2.

Sl. No.	RS Dag No.	Area involved in Dag	Mouza	Land Area in Acres
1	36	Part	Noapara	0.130
2	39	Part	Noapara	0.450
	TOTAL			0.58

The aforesaid land is butted and bounded in the following manner:

On the North : By Land of Ananda Ashram Sarada Shilpa Pith;
On the South : By 50' wide (approx.) Lake View Park Road;
On the East : By 15' wide Lake View Park Road;
On the West : By 19' wide Lake View Park Road.

SCHEDULE - 'B'

[DESCRIPTION OF THE SAID APARTMENT AND PROPERTIES APPURTENANT]

Part -I

(SAID APARTMENT)

ALL THAT the Residential Apartment, with/without facility to park road worthy passenger car in the allotted car parking space (cement flooring), morefully mentioned hereunder, together with right to use the common area, amenities and facilities more fully mentioned in Schedule-D of the said Housing Complex 'Serenia Phase-I' at Municipal Premises No. 561/A (previously 561), Bonhooghly Arable Land, Lake View Park Road, Holding No. 4 of Baranagar Municipality, Police Station Baranagar, Kolkata-700 108, within the jurisdiction of Ward No. 15 of Baranagar Municipality.

Apartment No.	
Block/Tower	
Floor	
Built-Up-Area (Sqft.) excluding open terrace adjacent to the said Apartment, if any (more or less)	
Carpet Area (including Cupboard Area excluding Balcony & exclusive open terrace, if any) (Sq.ft.) (more or less)	
Terrace (Built-Up-Area) (Sqft.) (without construction right) (more or less)	
GROUND PUZZLE INDEPENDENT car parking space (Cement Flooring).	

PART-II
(TOTAL PRICE)

Particulars	Amount Rs.
Total Price of Apartment	

(Rupees: Only.)

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Part III
(SPECIFICATIONS)

Foundation and Structure	Structure designed following the IS code.
	Foundation with RCC Piles & Pile caps/Raft
	External Wall RCC
	Internal wall RCC or RCC & AAC block combined as per the design.
Building Envelope	Aesthetically designed and externally painted with mix of texture/acrylic emulsion paint.
Living /Dining Room	
Flooring	Vitrified Tiles
Wall	Putty/P.O.P
Ceiling	Putty/P.O.P

Main door	Frame with laminated flush door.
Hardware & Fittings	Branded locks and hardware fittings of Reputed make.
Windows	Aluminium powder coated Windows with glass panes
Electrical	Modular Switches of reputed make with Copper Wiring.
Air Conditioning	Split Air-Conditioning in living/dining rooms.
Bedroom	
Flooring	Vitrified Tiles
Wall	Putty/P.O.P
Ceiling	Putty/P.O.P
Doors	Frame with Commercial Flush Door.
Hardware & Fittings	Branded locks and hardware fittings of reputed make.
Windows	Aluminium powder coated Windows with glass panes.
Electrical	Modular Switches of reputed make with Copper Wiring
Air Conditioning	Split Air Conditioning in all Bed Rooms.
Open Terrace	
Flooring	Ceramic Tiles
Wall	Exterior grade paint
Door	Aluminium powder coated Door with glass panes
Railing	Painted M.S Railing
Balcony	
Flooring	Ceramic Tiles
Wall	Exterior grade Paint
Ceiling	Exterior grade Paint.
Door	Aluminium powder coated Doors with glass panes.
Railing	Painted MS Railing.
Kitchen	
Flooring	Ceramic Tiles

Wall	Ceramic Tiles dado up to 2 Feet height above the counter.
Ceiling	Putty/P.O.P
Door	Frame with Commercial Flush Door with primer coat..
Hardware & Fittings	Branded locks and hardware fittings of reputed make.
Window	Aluminium powder coated Windows with glass panes and provision for exhaust fan
Counter	Granite Slab
Plumbing	Stainless Steel Sink
Electrical	Modular Switches of reputed make with Copper Wiring.
Toilets	
Flooring	Anti-skid Ceramic Tiles
Wall	Ceramic Tiles up to 7 feet height
Ceiling	Putty/P.O.P
Door	Frame with Commercial Flush Door with primer coat.
Hardware & Fittings	Branded locks and hardware fittings of reputed make.
Window	Aluminium powder coated Windows with glass panes and provision for exhaust fan
Sanitary ware	Reputed make.
CP Fittings	Reputed make.
Ground Floor Lobby	
Flooring	Combination of large size vitrified Tiles & Stone as per design.
Wall	Combination of Premium Ceramic Tiles, Paint & wall panelling as per design
Ceiling	False Ceiling with Light fixtures
Typical Floor Lobby	
Flooring	Vitrified Tiles
Wall	Paint
Ceiling	Putty and paint

Lifts	Reputed makes. One Stretcher Lift each Tower to support medical emergencies of the residents.
24 x 7 security and Fire prevention	Fire detection & protection system as per recommendation of West Bengal Fire & Emergency Services
	Optimum power back-up to sufficiently run essential electrical appliances.
	Optimum Power Backup for Common Areas & Utilities
	Intercom facility
	24X7 round the clock security
	Security surveillance facility with CCTV on ground floor common areas
Green Initiatives	Organic waste management
	Water efficient fixtures
	Rainwater harvesting
	Sewage treatment plant
	Ample green space with use of native plants in the landscape
	Recycled water for gardening
	Dual Flushing system
	Low VOC materials
	Use of LED lights in Common areas
	Use of Renewable energy
Health & Safety	24 hour treated water supply through Water Treatment Plant
	Anti-termite treatment during various stages of construction
	Superior quality Waterproofing wherever necessary
	Quality earthing for entire project.
	Automatic changeover system for DGs

	Sufficient project illumination through compound & street lighting inside the complex
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SCHEDULE- “C”
[PAYMENT PLAN]

SL. NO.	CONSTRUCTION MILESTONE	PERCENTAGE OF TOTAL PRICE
1	Application / Booking.	5%
2	Within 15 days from the date of Execution of Sale Agreement	15%
3	On commencement of pilling work of the respective block	10%
4	On commencement of Basement/ Foundation of Respective Block	10%
5	On commencement of 1st floor slab casting of the respective block.	8%
6	On commencement of 5 th floor slab casting of the respective block.	8%
7	On commencement of 9 th floor slab casting of the respective block.	8%
8	On commencement of 15 th floor slab casting of the respective block.	8%
9	On commencement of 22 nd floor slab casting of the respective block.	8%
10	On commencement of roof casting of the respective block.	5%
11	On commencement of flooring work of respective floor	5%
12	On commencement of Lift Installation of the respective Block.	5%
13	On Possession of the respective Block.	5% + Advance Maintenance Deposit

		& Sinking Fund
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Note:

All amount payable above to be paid together with applicable GST and other statutory charges payable from time to time.

The Promoter has clarified and the Allottee has agreed that after booking of an Apartment, the Allottee shall be liable to make payment as per the Demand to be raised by the Promoter in terms of this Agreement based on the actual construction milestone and not as per chronology as mentioned above.

SCHEDULE-D
[COMMON/SHARED COMMON AREAS, AMENITIES AND FACILITIES]

1. Driveway
2. Security Room
3. Entrance lobbies
4. Staircases and such other commons areas earmarked for Common use
5. Common toilets in the ground floor or in other area in the building
6. Electrical Meter rooms
7. Overhead Water Tank
8. Underground Water Reservoir
9. Staircase Overhead
10. Lift Machine Rooms
11. Lifts
12. Electrical installations
13. DG Generator sets and control panels for optimum Power Backup for common area as well as flats (subject to a maximum of 5 [five] KVA per flat).
14. Intercom system
15. Water Treatment Plant
16. Sewerage Treatment Plant
17. Distribution pipes all around the complex
18. Drainage & sewage lines
19. Surveillance facility with CCTV on ground floor common areas
20. Firefighting system
21. Evacuation points and refuge platforms for resident's safety
22. AC Banquet Hall
23. Amphitheater
24. Aroma Garden

25. Badminton court
26. Basket Ball Court
27. BBQ Deck
28. Business Centre
29. Cafeteria
30. Chess Court
31. Children's Play Area
32. Courtyard Landscape Garden
33. Toddlers Zone
34. Double Height Party Hall
35. Entry Paving Plaza
36. Floating pods
37. Games Room
38. Gymnasium
39. Kid's Play Area
40. Kid's Pool
41. Laundry Service
42. Library cum lounge
43. Mini Auditorium
44. Miniplex
45. Multi Activity Room
46. Multipurpose court
47. Multipurpose Hall
48. Outdoor Dining Zone
49. Outdoor Fitness Station
50. Party Lawn
51. Putting Greens
52. Reflexology Path
53. Relaxation Deck
54. Resting Pavilion
55. Roof Garden
56. Sand Pit
57. Sky Dinning Area
58. Sky Garden
59. Spa, Steam& Massage Room
60. Sports Court
61. Squash court
62. Siting Alcove
63. Seniors Corner
64. Viewing Deck
65. Water Sports
66. Table Tennis Room
67. Swimming pool
68. Yoga & Meditation Zone

- 69. Amphitheatre & Skyplex
- 70. Cricket Pitch
- 71. Jogging Track
- 72. Project Land

IN WITNESS WHEREOF parties herein above named have set their respective hands and signed this Agreement at [] in the presence of attesting witness, signing as such on the day, month and year first above written.

SIGNED AND DELIVERED BY THE SUB-LESSOR/ASSIGNOR:

Signature:

Please affix
Photographs
and Sign
across the
photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED PROMOTER:

Signature:

Please affix
Photographs
and Sign
across the
photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED ALLOTTEE/ASSIGNEE:

Signature:

Please affix
Photographs
and Sign
across the
photograph

Annexure - A (Project Land Plan)
Annexure - B (Lay out /Plan of Apartment)

